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CONTINENTAL COFFEE Ltd

Les Verrières

Report of the statutory auditor **01.04.2025 – 31.03.2026**

FINANCIAL STATEMENTS 2025-2026

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REPORT OF THE STATUTORY AUDITOR on the limited statutory examination
to the general meeting of CONTINENTAL COFFEE Ltd, Les Verrières

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of CONTINENTAL COFFEE Ltd for the financial year ended as of 31 March 2026.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

FHS Fidufisc SA

Xavier Durini	Dominik Borner
Licensed audit expert	Licensed audit expert
Auditor in charge	

Bienne, the 24th April 2026

Enclosures : Balance sheet, income statement, notes and proposed appropriation of available earnings

CONTINENTAL COFFEE Ltd, Les Verrières

Balance Sheet as of

ASSETS	31.03.2026 CHF	%	31.03.2025 CHF	%	Variation CHF	%
CURRENT ASSETS						
Petty Cash	451		824		-374	
Credit Suisse	12 330		9 311		3 019	
Credit Agricole	266 885		168 266		98 619	
Raiffeisen	2 930 633		769 829		2 160 804	
Cash and cash equivalents	**3 210 299**	12.2	**948 231**	2.6	**2 262 068**	238.6
Trade receivables third parties	10 575 932		16 193 118		-5 617 186	
Trade receivables Related Parties	718 608		0		718 608	
Prepaid to suppliers	0		8 325 275		-8 325 275	
Trade accounts receivable	**11 294 540**	42.9	**24 518 393**	67.0	**-13 223 853**	-53.9
VAT current account	4 979		1 049		3 930	
Social charges current	21 670		70 224		-48 554	
Rental deposits	0		0			
Other current receivables third party	**26 649**	0.1	**71 274**	0.2	**-44 625**	-62.6
Raw material inventory	5 074 998		6 140 636		-1 065 638	
Packaging inventory	22 015		20 182		1 833	
Inventories and non-invoiced services	**5 097 013**	19.3	**6 160 818**	16.8	**-1 063 805**	-17.3
Prepaid expenses / accrued income	1 983 172		59 711		1 923 461	
TOTAL CURRENT ASSETS	**21 611 673**	82.0	**31 758 426**	86.8	**-10 146 753**	-31.9
NON CURRENT ASSETS						
Financial Assets	34 105		34 105		0	
Property, plant and equipment	4 710 323		4 816 549		-106 226	
Total NON-CURRENT ASSETS	**4 744 428**	18.0	**4 850 654**	13.2	**-106 226**	-2.2
Total ASSETS	**26 356 101**	100.0	**36 609 080**	100.0	**-10 252 979**	-28.0

CONTINENTAL COFFEE Ltd, Les Verrières

Balance Sheet as of

	31.03.2026		31.03.2025		Variation	
LIABILITIES	CHF	%	CHF	%	CHF	%
SHORT TERM LIABILITIES						
Trade accounts payables Third Party	331 161		810 670		-479 509	
Trade accounts payables Related Parties	13 711 012		23 588 802		-9 877 790	
Trade accounts payables	**14 042 173**	53.3	**24 399 472**	66.6	**-10 357 299**	-42.4
Others short-term liabilities	55 271		317		54 953	
Others short-term liabilities	**55 271**	0.2	**317**	0.0	**54 953**	#####
Deferred income and accrued expenses	535 496		125 123		410 373	
TOTAL SHORT TERM LIABILITIES	**14 632 939**	55.5	**24 524 912**	67.0	**-9 891 973**	-40.3
LONG TERM LIABILITIES						
Bank Loan	0		0		0	
Other long term liabilities	**0**	0.0	**0**	0.0	**0**	0.0
TOTAL LONG TERM LIABILITIES	**0**	0.0	**0**	0.0	**0**	0.0
SHAREHOLDERS EQUITY						
Share capital	11 100 000		11 100 000		0	
Statutory general reserve	87 000		63 000		24 000	
Profit carried forward	897 168		443 379		453 789	
Loss/Profit for the period	-361 007		477 789		-838 796	
TOTAL SHAREHOLDER EQUITY	**11 723 161**	44.5	**12 084 168**	33.0	**-361 007**	-3.0
TOTAL LIABILITIES AND EQUITY	**26 356 101**	100.0	**36 609 080**	100.0	**-10 252 979**	-28.0

CONTINENTAL COFFEE Ltd, Les Verrières

Income Statement

	2025/2026 (1.4.25 - 31.3.26)		2024/2025 (1.4.24 - 31.3.25)		Variation	
INCOME	CHF	%	CHF	%	CHF	%
Revenue of sales of goods and services	44 252 058		45 917 875		-1 665 817	
Revenue other sales and services	1 097 063		1 990 814		-893 751	
Sales reduction	0		0		0	
NET REVENUE	**45 349 121**		**47 908 689**		-2 559 568	
Change in inventory of finished goods and work in progress as well as in non-invoiced services	-1 063 805		-1 095 124		31 319	
TOTAL INCOMES	**44 285 316**	100.0	**46 813 565**	100.0	**-2 528 249**	-5.4
COST OF REVENUE						
Raw material purchases	-38 056 869		-40 606 041		2 549 171	
Other material costs	-4 545 767		-3 624 441		-921 326	
Raw materials and supplies	**-42 602 636**	-96.2	**-44 230 482**	-94.5	**1 627 845**	-3.7
GROSS PROFIT MARGIN	**1 682 679**	3.8	**2 583 083**	5.5	**-900 404**	-34.9
Other operating expenses						
Personnel expenses	-978 615		-1 040 772		62 157	
Rent and accomodation costs	-25 658		-32 126		6 468	
Maintenance costs	-6 595		-10 263		3 669	
Commercial insurances	-23 930		-1 152		-22 778	
Vehicles expenses	-46 196		-30 984		-15 212	
Administration expenses	-158 968		-149 990		-8 978	
Commercial costs	-175 252		-148 171		-27 081	
Amortization / depreciation and impairment l	-106 226		-111 812		5 586	
OTHER OPERATING EXPENSES	**-1 521 440**	-3.4	**-1 525 270**	-3.3	**3 830**	-0.3
OPERATING INCOME	**161 240**	0.4	**1 057 814**	2.3	**-896 574**	-84.8
Other incomes / expenses	**0**		**-39 646**		**39 646**	
Benefits on fixed assets sold	0		0		0	
Financial expenses	-176 816		-566 333		389 518	
Financial income	0		0		0	
TOTAL OTHER INCOMES/EXPENSES	**-176 816**		**-605 979**		**429 163**	
RESULT BEFORE TAXES	**-15 576**	0.0	**451 835**	1.0	**-467 410**	
Taxes	-345 431		25 954		-371 385	
RESULT FOR THE PERIOD	**-361 007**	-0.8	**477 789**	1.0	**-838 796**	-175.6

CONTINENTAL COFFEE Ltd, Les Verrières

Notes to the Financial Statements

	2025/2026 (1.4.25 - 31.3.26) CHF	2024/2025 (1.4.24 - 31.3.25) CHF

A INTRODUCTION

1. General

the company CONTINENTAL COFFEE SA is a limited company established on May 30, 2007 and headquartered in Les Verrières. Its business includes the purchase, sale, production, distribution of food, in particular instant and lyophilized beverages.

2. Details of the principles applied in the annual accounts

the financial statements are prepared in accordance with accounting principles applcable in Switzerland. They are established on the principe of the ongoing.

Inventories :

Merchandise inventories ar stated at their net purchase price.

Plant and equipment :

Property and equipment are stated at their acquisition value less depreciation based on the lifetime.

Foreign currency rates of exchange :

Foreign currency transactions are recorded at the exchange rate effect on the date of the transaction. Assets and liabilities denominated in foreign currencies are translated at the rates at the balance sheet date, including :

	2025/2026	2024/2025
USD	0.7808	0.8977
EUR	0.9246	0.9667
GBP	1.0635	1.1461

3. Number of employees (Full-time positions on annual average)

	2025/2026	2024/2025
Up to 10 full-time positions	applicable	applicable
> 10 to 50 full-time positions		
> 50 to 250 full-time positions		
> 250 full-time positions		

B INFORMATIONS AND EXPLANATIONS RELATING TO ITEMS ON THE BALANCE SHEET AND THE INCOME STATEMENT

4. Cash and cash equivalent and assets held for short term disposal with a quoted market price

		2025/2026	2024/2025
Bank CHF		56 034	30 175
Bank USD	USD 2 662 182	2 078 632	569 753
Bank EUR	EUR 615 252	568 862	347 481
Bank GBP	GBP 476 089	506 321	-2
Total		**3 209 848**	**947 407**

5. Other current receivables third party

	2025/2026	2024/2025
Prepaid social charges	21 670	70 224
FTA - VAT	4 979	1 049
Total	**26 649**	**71 274**

6. Prepaid expenses / accrued income

	2025/2026	2024/2025
Prepaid expenses	1 983 172	59 711
Prepaid taxes	-	-
Total	**1 983 172**	**59 711**

CONTINENTAL COFFEE Ltd, Les Verrières

Notes to the Financial Statements

	2025/2026 (1.4.25 - 31.3.26) CHF	2024/2025 (1.4.24 - 31.3.25) CHF

7. Financial assets

	2025/2026	2024/2025
Guarantee deposit for Swiss Customs Administration	33 000	33 000
Guarantee deposit for rent	1 105	1 105
Total	**34 105**	**34 105**

8. Property, Plant and Equipment

	Buying price	Amortizations cumulated	
Land	1 390 480		1 390 480
Building	4 787 293	-2 094 057	4 787 293
Plant and machinery	3 875 014	-3 275 041	3 875 014
Prepayment fr machinery	-	-	-
Furniture	112 218	-97 888	112 218
Office equipment	33 644	-31 438	33 644
Vehicles	19 082	-8 984	19 082
Total	10 217 731	-5 507 408	10 217 731
Cumulated depreciations	-5 507 408		-5 401 182
Total, net value	**4 710 323**		**4 816 549**

9. Other short term liabilities

	2025/2026	2024/2025
Social charges	-	-
VAT to be paid	50 493	-
Other short term liabilities	4 778	317
Total	**55 271**	**317**

10. Deferred income and accrued expenses

	2025/2026	2024/2025
Professional fees	7 000	7 000
Commissions to be paid	186 480	34 942
Transport and stockage to be paid	-	-
Accrual Audit in France	5 000	5 000
Other operating expenses	18 255	9 141
Provision for vacation and overtime + social charges	41 030	41 800
Provision exchange rate	146 407	-
Provision VAT France	-	-
Taxes	131 325	27 240
Total	**535 496**	**125 123**

11. Shareholders equity

the share capital consists of 11'100'000 registered shares of a par value of CHF 1.00, paid to 100%, with transferability restrictions.

12. Personal expenses

	2025/2026	2024/2025
Gross wages	829 772	681 346
Social charges	116 752	101 887
Other personal costs	32 091	26 645
Total	**978 615**	**809 878**

CONTINENTAL COFFEE Ltd, Les Verrières

Notes to the Financial Statements

	2025/2026 (1.4.25 - 31.3.26) CHF	2024/2025 (1.4.24 - 31.3.25) CHF

C OTHER INFORMATION

13. Securities created for third party

Guarantee deposit	33 000	33 000
Total	**33 000**	**33 000**

14. Other information provided by law

there are no other indications required by law to be mentioned in the notes pursuant to Art. 959 para 1 CO.

15. The remaining amount of liabilities arising from leasing transactions related to capital leases and other leasing or rental obligations, unless they can expire or be terminated within twelve months of the balance sheet date.

BMW X1 xDrive 20d 48V M Sport Pro	31 809	39 719
Mercedes-Benz E450 4MATIC Limousine	51 875	73 340
Audi A6 Avant 45 TFSI sport 2.0	-	-
Total	**83 684**	**113 059**

16. Assets used to cover own liabilities and assets subject to reservation of ownership

Mortgage note for the building on the parcels n° 4690 and 4695 for a amount of CHF 6'000'000.-

Assignement of trade receivable for the following clients : Carrefour, ITM Alimentaire international and Franz Colruyt

CONTINENTAL COFFEE Ltd, Les Verrières

Proposed appropriation of available earnings

	2025/2026 (1.4.25 - 31.3.26) CHF	2024/2025 (1.4.24 - 31.3.25) CHF
Accumulated earnings forward from previous year	858 168	443 379
Loss/Profit of the year	-361 007	477 789
Accumulated earnings	**497 161**	**921 168**
Total available to the General Meeting	**497 161**	**921 168**
Appropriation of remaining accumulated earning :		
Total available to the General Meeting	497 161	921 168
Allocation to the general reserve	-	-63 000
Dividend to be paid	-	-
Earning to be carried forward	**497 161**	**858 168**