



FINANCIAL EXPRESS

**DABUR INDIA LIMITED**  
 CIN - L24230DL1975PLC007908  
 Regd. Office: 8/3, Asaf Ali Road, New Delhi - 110 002  
 Tel. No. - 011-23253486  
 Website - www.dabur.com; E-mail: investors@dabur.com

**NOTICE TO SHAREHOLDERS**  
 SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES  
 In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/3750/2026 dated January 30, 2026 on the above-referenced subject matter, please note that Special Window has been opened for a period of one year from February 05, 2026 to February 04, 2027. Following shareholders are lodged with the lodge transfer and dematerialization requests of physical securities which were sold/purchased prior to April 1, 2019 but were not lodged with the Company (RTA or rejected) returned/not attended due to deficiency in the documents/procedure or otherwise.

Eligible Shareholders who wish to avail this opportunity are advised to contact the Company's Registrar and Transfer Agent (RTA) KFin Technologies Limited at their address, Unit: Dabur India Limited, Setium Building, Tower-B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana or at their email address at [investor@kfin.com](mailto:investor@kfin.com) or send an email to the Company at [investor@dabur.com](mailto:investor@dabur.com) at the earliest so as to enable the Company/RTA to complete the transfer / demat process on or before the deadline of February 4, 2027.

For Dabur India Limited  
 Saket Gupta  
 Company Secretary

**Sun Pharmaceutical Industries Limited**  
 Regd. Office: SPARK, Tandla, Vadodra - 390 012, Gujarat, India  
 Corporate Office: Sun House, Plot No. 202, Western Express Highway, Goregaon - East, Mumbai - 400 063, Maharashtra, India  
 Tel: 022-43244324 | CIN: L24230G1993PLC019050  
 Website: www.sunpharma.com; Email: [secretarial@sunpharma.com](mailto:secretarial@sunpharma.com)

**Notice for Special Window for transfer of physical shares**  
 This is to inform you that SEBI vide circular no. HO/38/13/11(2)2026-MIRSD-POD/3750/2026 dated 30 January 2026, has decided to open another special window for a period of one year from 05 February 2026 to 04 February 2027, for transfer of physical shares, which were sold/purchased prior to 01 April 2019, including such transfer requests which were submitted earlier and were rejected or returned or not attended to due to deficiency in the documents/ process/ or otherwise, in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them. During this period, the securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.

The concerned investors are requested to take advantage of this Special Window, which remains open until 04 February 2027, to submit the documents such as: (a) Original share certificate(s), (b) Transfer deed executed prior to 01 April 2019, (c) Proof of purchase by transferee, as may be available, (d) KYC documents of the transferee (as per ISR forms), (e) Latest Client Master List (CML), not older than 2 months, of the demat account of the transferee, duly attested by Depository Participant, (f) Undertaking cum Indemnity, to our Registrar and Transfer Agent ("RTA"), whose address is below, within the above-mentioned period:

**MUFG Intime India Private Limited**  
 (Formerly Link Intime India Private Limited)  
 C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India  
 Tel. No.: +91 810 811 6767  
 Email: [investor.helpdesk@in.mpmis.mufg.com](mailto:investor.helpdesk@in.mpmis.mufg.com)  
 Portal: <https://swayam.in.mpmis.mufg.com/>  
 Website: [https://web.in.mpmis.mufg.com/helpdesk/Service\\_Request.html](https://web.in.mpmis.mufg.com/helpdesk/Service_Request.html)  
 For more details, you may contact our RTA, MUFG Intime India Private Limited.

**For Sun Pharmaceutical Industries Limited**  
 (Anoop Deshpande)  
 Company Secretary and Compliance Officer  
 ICSI Membership No. A23983

**FORM G**  
 INVITATION FOR EXPRESSION OF INTEREST FOR  
**DAMARA GOLD PRIVATE LIMITED**  
 Operating In Manufacturing Of Gold Jewellery At Mumbai, Maharashtra  
 (Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India  
 (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

- Name of the corporate debtor along with PAN/ CIN/ LLP No. **DAMARA GOLD PRIVATE LIMITED**  
 CIN: U74990MH2009PTC193131  
 PAN No. - AADCT1822D
- Address of the registered office  
 12, Ekstra Co-operative Housing Society, 4<sup>th</sup> Road Khar (West), Mumbai, Maharashtra, India - 400052.
- URL of website  
<https://www.damara.gold> Website credentials and access have not been handed over to the by the ex-management to RP.
- Details of place where majority of fixed assets are located  
 Majority of Fixed assets of the Corporate Debtor are located at its limited manufacturing facility located at 126, Mathuradas Mills Compound, Tulu Pipe Lane, Road, Lower Panel, Mumbai Suburban, Maharashtra - 400013
- Installed capacity of main products/ services  
 Information about the installed capacity is presently unavailable.
- Quantity and value of main products/ services sold in last financial year  
 As per information obtained from Form 3CA-3CD of income tax to separate financial statements for the FY ending on 31.03.2023, sales included 370,035.09 grams of gold bullion and 768,727.00 grams of gold bangles and necklaces.  
 As per last available audited Financial Statements for FY ending on 31.03.2023, revenue from operations was Rs. 255.25 crores.
- Number of employees/ workmen  
 As per the information provided by the ex-management factory operations were closed post expiry of lease and staff are also no longer engaged.
- Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:  
 Kindly write to RP on [corp.damara.gold@gmail.com](mailto:corp.damara.gold@gmail.com) to obtain the financial statements presently available with RP.
- Eligibility for resolution applicants under section 25(2)(b) of the Code is available at:  
 Kindly write to RP on [corp.damara.gold@gmail.com](mailto:corp.damara.gold@gmail.com) to obtain EOI Process document
- Last date for receipt of expression of interest  
 21-02-2026
- Date of issue of provisional list of prospective resolution applicants  
 03-03-2026
- Last date for submission of objections to provisional list  
 08-03-2026
- Date of issue of final list of prospective resolution applicant  
 16-03-2026
- Date of issue of information memorandum, evaluation Matrix and Request for resolution plans to prospective resolution applicants  
 23-03-2026
- Last date of Submission of Resolution Plan  
 22-04-2026
- Process email id to submit EOI  
[corp.damara.gold@gmail.com](mailto:corp.damara.gold@gmail.com)
- Status of the Corporate Debtor's registration details as MSME  
 MSME Registration No. -  
**UJYALMH18-000160**  
 Date of MSME Registration - 03.07.2020

Signature of the Resolution Professional  
**Sumit Shukla**  
 Resolution Professional  
 IBBI Registration - IBBI/IPA-003/IP-NO0064/2017-18/10550  
 AFA Validity: 31.12.2026  
 Registered Address: B-4/702, Krishna Apra Gardens, Plot No 7, Vaikunth Khurd, Indragiri, Ghaziabad, UP - 201014.

**WALCHANDNAGAR INDUSTRIES LIMITED**  
 Regd. Office: 3, Walchand Terraces, Tardeo Road, Mumbai - 400034. CIN: L74999MH1908PLC00291.  
 Tel.: (022) 23612195 / 96 / 97 E-mail: [investors@walchand.com](mailto:investors@walchand.com), Website: [www.walchand.com](http://www.walchand.com)

**Notice**  
 Members are hereby informed that pursuant to Section 108 and 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable provisions, if any, of the Act and the Rules including General Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") for holding general meetings/conducting postal ballot process through e-voting vide No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 8, 2021, No. 03/2022 dated May 5, 2022 and No. 11/2022 dated December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025, Secretarial Standards on General Meetings issued by ICSI, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Postal Ballot Notice along with the Explanatory Statement has been sent electronically on Thursday, February 05, 2026, to all the members whose email ids are registered with the Company/ Registrar/ Depository Participants as on Friday, January 30, 2026 (Cut-off Date), for seeking approval of the members of the Company by way of Special Resolutions by voting through electronic means only (e-voting) for considering and approving the following matters:

- To consider and approve to shift the Registered Office of the Company from Flat No. 3, Walchand Terraces, Tardeo Road, Mumbai - 400 034 to Siddharta Towers, S. No. 12/3-B, Office 908 to 910, Kothrud, Pune - 411 038 including amendment in MoA of the Company, if required incidental thereto.
- To consider and approve sale of Dhanwad Land bearing survey nos. 71B, 72B and 83 (Part).
- To consider and approve the Re-appointment of Mr. Chirag C. Doshi, as Managing Director & Chief Executive Officer of the Company for a period of 3 years w.e.f. April 01, 2026 and to approve his remuneration.

Notice of Postal Ballot will also be available on the Company's website at [www.walchand.com](http://www.walchand.com), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on website of National Securities Depositories Limited (NSDL) [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Company has engaged the services of NSDL for providing the e-voting facility to its Members. The e-voting shall commence from Saturday, February 07, 2026, 09.00 a.m. (IST) and shall end on Sunday, March 08, 2026 at 05.00 p.m. (IST). The e-voting facility will be disabled by NSDL thereafter.

Mr. V. N. Deodhar, Proprietor of Ms. V. N. Deodhar & Co., Practicing Company Secretary, has been appointed as Scrutinizer for conducting the e-voting facility in a fair and transparent manner.

Members of the Company are hereby informed and requested to note the following:

- The Members holding shares as on the cut-off date and have not received the Notice of Postal Ballot, may write to [investors@walchand.com](mailto:investors@walchand.com) and obtain the same.
- Members whose names are recorded in the Register of members/ beneficial owners as on the cut-off date will be entitled to vote electronically on the resolutions set out in the Postal Ballot Notice;
- Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company's Registrar and Share Transfer Agent, MUFG Intime India Pvt. Ltd. either by e-mail to [rtm.helpdesk@mufg.com](mailto:rtm.helpdesk@mufg.com) or by post at C-101, 247 Park, LBS Marg, Vikhroli (W), Mumbai - 400 083.

Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants. In case of any queries/difficulties in registering the e-mail address, Members may write to [investors@walchand.com](mailto:investors@walchand.com) or [rtm.helpdesk@mufg.com](mailto:rtm.helpdesk@mufg.com).

(iv) The result of the Postal Ballot will be announced on or before Tuesday, March 10, 2026. The results along with scrutinizer's report shall be displayed on the website of the Company [www.walchand.com](http://www.walchand.com) and on the website of the NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) besides being intimated to BSE Limited and National Stock Exchange of India Limited.

(v) In case of any queries or grievances, pertaining to e-voting, members may refer Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-4886 7000 and 022-2499 7000 or send a request to Ms. Pallavi Mhatre at [evoting@nsdl.com](mailto:evoting@nsdl.com)

For Walchandnagar Industries Ltd.,  
 G. S. Agrawal  
 Whole time Director & Company Secretary  
 DIN: 00404340

**KABIRDAS INVESTMENTS LIMITED**  
 (CIN : L65993WB1974PLC157598)  
 REGD. OFFICE : AZIMGANJ HOUSE, 7, CAMAC STREET, UNIT NO. 3B, 5TH FLOOR, KOLKATA-700017  
 Phone No. : (033) 2282-5513.  
 E-MAIL: [kilgroup2010@gmail.com](mailto:kilgroup2010@gmail.com); Website: [www.kabirdasinvestmentslimited.com](http://www.kabirdasinvestmentslimited.com)

**EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2025** (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year to Date		Year Ended March 31,2025 Audited
		December 31,2025 Unaudited	September 30,2025 Unaudited	December 31,2024 Unaudited	December 31,2025 Unaudited	December 31,2024 Unaudited	
1	Revenue From Operation	11.04	18.79	8.44	36.85	32.00	41.32
2	Other Income	-	-	-	-	-	0.33
3	Total Income	11.04	18.79	8.44	36.85	32.00	41.65
4	Total Operating Expenses	54.73	46.66	47.53	147.64	141.80	193.19
5	Net Profit for the period (before Tax, Exceptional and/or Extra-ordinary items #)	(43.69)	(27.87)	(39.09)	(110.79)	(109.80)	(151.53)
6	Net Profit for the period after tax (after Exceptional and/or Extra-ordinary items#)	(43.57)	(27.75)	(39.11)	(110.47)	(109.86)	(212.46)
7	Total Comprehensive income for the period /year (Comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)	(107.64)	(112.47)	(215.12)	11.62	1,241.31	1,093.31
8	Equity Share Capital (of Rs. 1/- each)	39.57	39.57	39.57	39.57	39.57	39.57
9	Other Equity	-	-	-	-	-	3,619.99
10	Earning Per Share (of Rs. 1/- each) (not annualised)						
	Basic	(1.10)	(0.70)	(0.99)	(2.79)	(2.78)	(5.37)
	Diluted	(1.10)	(0.70)	(0.99)	(2.79)	(2.78)	(5.37)

# The Company does not have any Exceptional and Extra-ordinary items.

**Key Numbers of Standalone Financial Results**

Sl. No.	Particulars	Quarter Ended			Year to Date		Year Ended March 31,2025 Audited
		December 31,2025 Unaudited	September 30,2025 Unaudited	December 31,2024 Unaudited	December 31,2025 Unaudited	December 31,2024 Unaudited	
1	Total Revenue From Operation	11.04	18.79	8.44	36.85	32.00	41.32
2	Profit Before Tax	(43.69)	(27.87)	(39.09)	(110.79)	(109.80)	(151.53)
3	Profit After Tax	(43.57)	(27.75)	(39.09)	(110.47)	(109.80)	(215.41)
4	Total Comprehensive Income	(107.64)	(112.47)	(215.09)	11.62	1,241.38	(197.65)

**Note:**  
 1. The above is an extract of the detailed format of Quarter and Half Year Ended Un-Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of MSEI ([www.msei.in](http://www.msei.in)) and on the Company's website ([www.kabirdasinvestments.com](http://www.kabirdasinvestments.com)).  
 2. The Financial Results of the Company/Group for the Quarter and Nine Month Ended on December 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 5th February 2026 and have been reviewed by the Statutory Auditor.  
 3. The Statutory Auditor has provided Un-Modified Limited Review Report on the Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Month Ended on December 31, 2025.

By Order of the Board of Directors  
 For Kabirdas Investments Ltd.  
 Zubin Dipak Mehta  
 Managing Director  
 DIN : 06558255

Place: Kolkata  
 Date : 05th February, 2026

**CCL PRODUCTS (INDIA) LIMITED**  
 Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330.  
 CIN No: L15110AP1961PLC000874

**Extract of Unaudited Consolidated Financial Results for the Quarter Ended 31.12.2025** (₹ in Lakhs)

Particulars	Consolidated			
	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 31.12.2024 (Unaudited)	Year ended 31.03.2025 Audited
Total income from Operations	1,05,056.46	1,12,672.61	75,841.10	3,10,574.99
Net Profit (before Tax, Exceptional and/or Extraordinary items)	11,627.47	12,709.25	7,187.90	35,225.33
Net Profit after tax (after Exceptional and/or Extraordinary items)	11,627.47	12,709.25	7,187.90	35,225.33
Net Profit after tax (after Exceptional and/or Extraordinary items)	10,026.78	10,085.75	6,304.43	31,033.65
Total Comprehensive Income [Comprising Profit after tax and Other Comprehensive Income (after tax)]	9,179.37	10,494.28	4,630.71	31,091.94
Paid up Equity Share Capital (₹ 2/- Per Equity Share)	2,663.34	2,663.34	2,663.52	2,663.53
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-	1,94,052.21
Earnings Per Share (of ₹ 2/- each)				
a) Basic	7.53	7.57	4.73	23.31
b) Diluted	7.52	7.56	4.73	23.26

1) The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on February 04, 2026.  
 2) Key data relating to Standalone Financial Results of CCL Products (India) Limited is as under :

Particulars	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 31.12.2024 (Unaudited)	Year ended 31.03.2025 Audited
	Total income from operations (₹ in Lakhs)	56,429.43	55,918.02	40,159.61
Profit before tax (₹ in Lakhs)	4,811.45	13,653.12	1,800.29	13,045.32
Profit after tax (₹ in Lakhs)	3,624.90	11,226.46	937.78	9,229.97
Total comprehensive income after tax (₹ in Lakhs)	3,624.90	11,226.46	937.78	9,181.14

**Note :** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on company's website at [www.cclproducts.com](http://www.cclproducts.com) and the stock exchanges' websites, i.e., [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

By and on behalf of the Board  
 Sd/-  
**Challa Rajendra Prasad**  
 Executive Chairman  
 DIN: 00702292

Place: Hyderabad  
 Date : 05-02-2026

**GOX**  
 MAHARASHTRA INTERNATIONAL AIRPORT COA

**GMR Goa International Airport Limited**  
 Reg. Office: Administrative Block, Manohar International Airport, Taluka Pernem, Mopa, North Goa - 403512, Goa, India. Phone: +91-832-2499000, Fax: +91-832-2499020, Email: [secretarial.ggoa@gmrgroup.in](mailto:secretarial.ggoa@gmrgroup.in)  
 Website: [www.gmrgroup.in/goa](http://www.gmrgroup.in/goa) | CIN: U63030GA2016PLC073077

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025** (All amounts in Rupees Lakhs, except otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended 31-03-25 Audited
		31-12-25 (Unaudited)	31-12-24 (Unaudited)	
1	Total Income from Operations	10,609.88	12,433.17	43,697.39
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(7,352.69)	(5,126.26)	(26,954.08)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(7,439.01)	(5,126.26)	(26,954.08)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(7,439.01)	(5,126.26)	(26,954.08)
5	Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(7,423.56)	(5,124.75)	(26,925.28)
6	Paid-up Equity Share Capital (Face Value of ₹10/- per equity share)	65,700.00	65,700.00	65,700.00
7	Reserves (other equity)	(42,586.81)	(6,921.72)	(19,905.38)
8	Securities Premium Account (Refer note 4)	-	-	-
9	Net Worth (Refer note 5)	23,113.19	58,778.28	49,794.62
10	Paid up Debt Capital / Outstanding Debt	2,73,491.27	2,72,539.08	2,72,384.03
11	Outstanding Redeemable Preference Shares (Refer note 4)	-	-	-
12	Debt Equity Ratio (Refer note 6)	11.83	4.64	5.47
13	Earnings Per Share (EPS) (face value of ₹10 per equity share) (*not annualised)			
	1. Basic (amount in ₹)	(1.13)	(0.78)	(4.10)
	2. Diluted (amount in ₹)	(1.13)	(0.78)	(4.10)
14	Capital Redemption Reserve (Refer note 4)	-	-	-
15	Debture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio (Refer note 7)*	0.59	0.39	0.45
17	Interest Service Coverage Ratio (Refer note 8)*	0.63	0.84	0.63
18	Current Ratio (Refer note 9)	0.73	1.23	0.97
19	Long Term Debt to Working Capital (Refer note 9)	(26.58)	54.96	(378.36)
20	Current Liability Ratio (Refer note 9)	0.12	0.07	0.08
21	Total Debt to Total Assets (Refer note 9)	0.80	0.75	0.76
22	Debtors Turnover Ratio (Refer note 9)	3.20	4.34	24.50
23	Operating Margin (%) (Refer note 9)	-0.58%	19.17%	1.61%
24	Net Profit / (Loss) Margin (%) (Refer note 9)	-74.79%	-48.04%	-68.16%

\* Not annualised (except for the year ended March 31, 2025)

**Notes:**  
 1. The above is an extract of the detailed format of the quarterly financial results filed with BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of the stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) and on the Company's website: [www.gmrgroup.in/goa](http://www.gmrgroup.in/goa).  
 2. The applicable information required to be furnished under Regulation 52(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been submitted to the stock exchange i.e. BSE Limited and the same can be accessed on the website of the stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) and on the Company's website: [www.gmrgroup.in/goa](http://www.gmrgroup.in/goa).  
 3. There is no impact on net profit/loss, total comprehensive income or any other relevant financial items due to changes in accounting policies.  
 4. Securities Premium account, Outstanding Redeemable Preference Shares, Capital Redemption Reserve, Bad debts to Accounts Receivable Ratio and Inventory Turnover Ratio are not applicable for the Company.  
 5. Net Worth (paid up equity share capital plus Other Equity (including gain on equity instruments designated at Fair Value through Other Comprehensive Income) as on December 31, 2025 is ₹23,113.19 Lakhs (December 31, 2024: ₹58,778.28 Lakhs, March 31, 2025: ₹49,794.62 Lakhs).  
 6. Debt Equity ratio represents (Borrowings/Shareholder's funds). Shareholder's funds is Equity shares plus Other Equity. Debt Equity ratio (including gain on equity instrument designated at Fair Value through Other Comprehensive Income) as on December 31, 2025 is 11.83 (December 31, 2024: 4.64, March 31, 2025: 5.47).  
 7. Debt Service Coverage Ratio represents earnings available for debt services (Net Profit after taxes - exceptional item) ÷ Non-cash operating expenses like depreciation and other amortizations ÷ interest ÷ other adjustments like profit/loss on sale of fixed assets etc. / Debt service (interest, option premium & Lease Payments ÷ Principal).  
 8. Interest Service Coverage Ratio represents earnings available for debt services (Net Profit after taxes - exceptional item) ÷ Non-cash operating expenses like depreciation and other amortizations ÷ interest ÷ other adjustments like profit/loss on sale of fixed assets etc./Debt service (interest, option & Lease payments ÷ Principal).  
 9. (a) Current Ratio represents current assets/ current liabilities.  
 (b) Long Term Debt to Working Capital represents (long term borrowings ÷ long term lease liabilities) / (current assets less current liabilities).  
 (c) Current Liability Ratio represents current liabilities / total liabilities.  
 (d) Total Debt to Total Assets represents total debt (including lease liabilities) / total assets.  
 (e) Debtors Turnover Ratio represents revenue from operations/ average trade receivables (including unbilled receivables).  
 (f) Net Profit Margin % represents profit after tax/ revenue from operations.  
 (g) Operating Profit Margin % represents (Earnings before interest and tax)/ revenue from operations.

By and on behalf of the Board of Directors of  
 GMR Goa International Airport Limited  
 Sd/-  
**Narayana Rao Kada**  
 Director (DIN:00016262)

Place: New Delhi  
 Date: February 05, 2026

**PARAG MILK FOODS LIMITED**  
 CIN:L15204PN1992PLC070209  
 Registered Office: Flat No. 1, Plot No. 19, Nav Rajasthan Society, Shivaji Nagar, Pune - 411016  
 Corporate Office: 10<sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai- 400021  
 Website: [www.paragmilkfoods.com](http://www.paragmilkfoods.com); Email: [investors@parag.com](mailto:investors@parag.com); Tel. No.: 022 4300 5555

**UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of Parag Milk Foods Limited ("Company") at its meeting held on Wednesday, February 4, 2026 approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended December 31, 2025 ("Results").

The Results along with Limited Review Reports (Standalone and Consolidated) issued by M/s. Sharp