



Date: 03.12.2022

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: CCL	To The Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 519600
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Dear Sir/Madam,

Subject: Intimation of Grant of Stock Options pursuant to CCL Employee Stock Option Scheme -2022

Pursuant to Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Company at its meeting held on 2nd Decemeber, 2022 has granted 2,64,750 Options pursuant to the CCL Employee Stock Option Scheme-2022 to the eligible employees of the Company.

The details as required under Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 have been enclosed herewith as **Annexure -1**

This is for your information and necessary records.

Regards,
For CCL PRODUCTS (INDIA) LIMITED

Sridevi Dasari
Company Secretary & Compliance Officer

CCL PRODUCTS (INDIA) LIMITED

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Annexure -1

The details as required under Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned below:

S. No	Particulars	Details
1	Brief details of options granted	2,64,750 Options were granted pursuant to CCL Employee Stock Option Scheme-2022
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	Equity Shares of Rs.2/- each to be issued against 2,64,750 Options pursuant to CCL Employee Stock Option Scheme-2022
4	Pricing Formula/ Exercise Price	Rs.2/- per Share (at Face Value)
5	Options Vested	Not applicable
6	Time within which options may be exercised	Within 2 years from the date of vesting of options.
7	Options exercised	Not applicable
8	Money realized by exercise of Options	Not applicable
9	The Total number of shares arising as a result of exercise of Option	Not applicable
10	Option lapsed	Not applicable
11	Variation of terms of Options	Not Applicable
12	Brief details of significant terms	Under the CCL Employee Stock Option Scheme-2022, eligible employees of the Company will be granted ESOPs which can be exercised by such employees upon vesting after satisfying the vesting conditions set out by the Nomination and Remuneration Committee/ Compensation Committee. The vesting schedule and the vesting terms are as follows:

		<p>Vesting Schedule:</p> <p>2,64,750 granted ESOPs shall vest as follows:</p> <p>1st year of performance achievement – 10%</p> <p>2nd year of performance achievement – 10%</p> <p>3rd year of performance achievement – 10%</p> <p>4th year of performance achievement - 70%</p> <p>Vesting Criteria:</p> <p>Upon achieving earmarked targets for the respective years</p>
13	Subsequent changes or cancellation or exercise of Option	Depending upon the terms of grant of Options.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	To be determined post exercise period