

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

(All amounts are in INR Lakh except share data or unless otherwise stated)

Standalone financial results for the quarter and nine months ended December 31, 2023

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		December 31,2023	September 30,2023	December 31,2022	December 31,2023	December 31,2022	March 31,2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			* Restated		* Restated	* Restated	
1	Income						
	a) Revenue from Operations	32,694.32	35,195.44	35,806.56	1,05,092.25	1,04,792.58	1,35,612.97
	Total Revenue from operations	32,694.32	35,195.44	35,806.56	1,05,092.25	1,04,792.58	1,35,612.97
	b) Other Income	79.01	65.37	3,787.07	173.85	3,892.68	4,058.46
	Total Income	32,773.33	35,260.81	39,593.63	1,05,266.10	1,08,685.26	1,39,671.43
2	Expenses						
	a) Cost of materials Consumed	19,635.31	18,901.50	18,434.41	56,225.91	54,015.04	73,335.88
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(3,557.35)	(330.39)	1,460.28	(1,820.78)	3,892.36	(62.65)
	c) Employee benefits expense	2,608.37	2,352.74	2,131.60	7,283.22	6,079.87	7,932.87
	d) Finance costs	1,208.03	1,010.95	906.02	3,204.11	2,009.85	2,658.73
	e) Depreciation and amortization expenses	1,055.81	1,111.18	1,013.22	3,238.34	2,734.71	3,639.08
	f) Other Expenses	9,853.55	8,268.89	9,010.74	27,552.92	24,866.89	32,540.44
	Total Expenses (a to f)	30,803.72	31,314.86	32,956.26	95,683.72	93,598.71	1,20,044.35
3	Profit before tax (1-2)	1,969.61	3,945.95	6,637.36	9,582.37	15,086.55	19,627.07
4	Tax expenses						
	- Income Tax	345.21	681.06	260.38	1,672.91	2,681.62	3,446.69
	- Deferred Tax	10.94	148.79	(425.73)	386.45	118.27	(1,355.85)
5	Net Profit for the period (3-4)	1,613.46	3,116.10	6,802.71	7,523.01	12,286.66	17,536.25
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.05
	b) (i) Items that will be reclassified to profit or loss	-	(15.44)	6.08	(25.78)	104.74	82.97
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.00)	5.40	-	9.01	-	(28.99)
	Total other comprehensive income	(0.00)	(10.04)	6.08	(16.77)	104.74	12.92
7	Total Comprehensive income (5+6)	1,613.46	3,106.06	6,808.79	7,506.24	12,391.40	17,549.17
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						1,05,205.38
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	1.21	2.34	5.11	5.66	9.24	13.18
	(b) Diluted	1.21	2.34	5.11	5.64	9.24	13.18

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Consolidated financial results for the quarter and nine months ended December 31, 2023

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		December 31,2023	September 30,2023	December 31,2022	December 31,2023	December 31,2022	March 31,2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			* Restated		* Restated	* Restated	
1	Income						
	a) Revenue from Operations	66,448.21	60,756.72	53,529.88	1,92,698.37	1,55,113.42	2,07,121.60
	Total Revenue from operations	66,448.21	60,756.72	53,529.88	1,92,698.37	1,55,113.42	2,07,121.60
	b) Other Income	113.05	73.05	34.92	220.63	85.10	325.58
	Total Income	66,561.26	60,829.77	53,564.80	1,92,919.00	1,55,198.52	2,07,447.18
2	Expenses						
	a) Cost of materials Consumed	42,866.14	35,768.01	29,351.86	1,16,481.46	85,215.92	1,14,047.35
	b) Changes in inventories of finished goods, work-in progress and stock- in-trade	(3,780.67)	(504.02)	774.08	(2,686.12)	2,826.92	(1,089.34)
	c) Employee benefits expense	3,587.84	3,188.66	2,589.56	9,933.52	7,394.01	11,346.96
	d) Finance costs	2,319.68	1,836.13	1,148.95	5,642.25	2,379.21	3,440.09
	e) Depreciation and amortization expenses	2,217.44	2,257.85	1,904.07	6,713.72	5,355.07	6,370.45
	f) Other Expenses	12,681.50	11,313.12	10,741.93	36,252.32	30,998.08	42,831.41
	Total Expenses (a to f)	59,891.93	53,859.75	46,510.45	1,72,337.15	1,34,169.21	1,76,946.92
3	Profit before tax (1-2)	6,669.33	6,970.02	7,054.35	20,581.85	21,029.31	30,500.26
4	Tax expenses						
	- Income Tax	356.94	697.75	269.61	1,709.96	2,714.29	3,484.96
	- Deferred Tax	(16.15)	186.41	(521.29)	386.34	(43.78)	(1,381.07)
5	Net Profit for the period (3-4)	6,328.53	6,085.86	7,306.03	18,485.54	18,358.80	28,396.37
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(63.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	22.05
	b) (i) Items that will be reclassified to profit or loss	596.03	157.16	1,712.23	128.46	2,303.03	2,587.46
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.00)	5.40	-	9.01	-	(28.99)
	Total other comprehensive income	596.03	162.56	1,712.23	137.47	2,303.03	2,517.41
7	Total Comprehensive income (5 +6)	6,924.56	6,248.42	9,018.26	18,623.01	20,661.83	30,913.77
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						1,47,068.88
	Net profit for the year	6,328.53	6,085.86	7,306.03	18,485.54	18,358.80	28,396.37
	Attributable to:						
	Owners of the company	6,328.53	6,085.86	7,306.03	18,485.54	18,358.80	28,396.37
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income for the year	596.03	162.56	1,712.23	137.47	2,303.03	2,517.41
	Attributable to:						
	Owners of the company	596.03	162.56	1,712.23	137.47	2,303.03	2,517.41
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the year	6,924.56	6,248.42	9,018.26	18,623.01	20,661.83	30,913.77
	Attributable to:						
	Owners of the company	6,924.56	6,248.42	9,018.26	18,623.01	20,661.83	30,913.77
	Non-controlling interest	-	-	-	-	-	-
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	4.76	4.57	5.49	13.90	13.80	21.35
	(b) Diluted	4.75	4.57	5.49	13.87	13.80	21.35

Notes :-

1.The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results as recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 5th February, 2024.

3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by M/s.NSVR & Associates LLP.

4. (a) The Standalone operations of the Company relates to two segments viz., Coffee and Coffee related products & FMCG products division. However, the FMCG Products Division does not meet the reportable segment requirements as per Ind AS 108.

(b) The Consolidated operations of the company relates to two segments:

i) Coffee and Coffee related Products

ii) Food Products

However, the second segment i.e., food products does not meet the reportable segment requirements as per Ind AS 108.

* 5. On October 18, 2023, The Hon'ble National Company Law Tribunal (NCLT) approved the Scheme of Demerger of Marketing and Distribution of Coffee and FMCG Products Division of Continental Coffee Products Private Limited into CCL Products (India) Limited with an appointed date as October 1, 2022. Following the guidance available under Appendix C of Ind AS 103, the financial information in the financial statements in respect of prior periods has been restated from that date. Consequently, the financial information for the quarter ended December 31, 2022, for the period ended December 31, 2022 and year ended March 31,2023 was restated to give effect to this demerger.

6. The Board of Directors declared an interim dividend of Rs.2.50 per equity share of Rs. 2/- each for the financial year 2023-24.

7. Previous Year/ Period figures have been regrouped, wherever necessary, in line with the current period/year presentation.

8.The results for the Quarter ended 31st December, 2023 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

By and on behalf of the Board

Place : Hyderabad

Date : 05.02.2024

Challa Rajendra Prasad

Executive Chairman