

**CCL Products (India) Limited**  
**Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330**  
**(CIN: L15110AP1961PLC000874)**

All amounts in Indian rupees lakhs

**Statement of Audited Standalone financial results for the quarter and year ended March 31, 2023**

S No	Particulars	Quarter ended March 31,2023	Quarter ended December 31,2022	Quarter ended March 31,2022	Year ended March 31,2023	Year ended March 31,2022
		Audited	Un Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	31,663.57	35,024.83	22,243.20	1,33,525.21	92,294.29
	<b>Total Revenue from operations</b>	<b>31,663.57</b>	<b>35,024.83</b>	<b>22,243.20</b>	<b>1,33,525.21</b>	<b>92,294.29</b>
	b) Other Income	268.20	3,765.78	2,952.41	4,098.38	3,127.95
	<b>Total Income</b>	<b>31,931.77</b>	<b>38,790.61</b>	<b>25,195.61</b>	<b>1,37,623.59</b>	<b>95,422.24</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials Consumed	19,524.93	18,403.83	12,372.27	73,000.69	49,691.89
	b) Changes in inventories	(4,614.60)	2,453.07	(3,405.72)	307.12	(5,488.83)
	c) Employee benefits expense	2,379.13	1,599.61	1,970.28	6,826.38	5,864.40
	d) Finance Costs	842.59	828.61	309.92	2,596.83	1,379.83
	e) Depreciation and amortisation	953.13	951.38	781.39	3,507.63	3,077.33
	f) Other Expenses	7,768.37	7,982.52	5,166.32	30,992.00	22,528.66
	<b>Total Expenses (a to f)</b>	<b>26,853.55</b>	<b>32,219.02</b>	<b>17,194.45</b>	<b>1,17,230.65</b>	<b>77,053.27</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>5,078.22</b>	<b>6,571.59</b>	<b>8,001.16</b>	<b>20,392.94</b>	<b>18,368.97</b>
<b>4</b>	<b>Tax expenses</b>					
	- Income Tax	881.79	260.38	1,303.44	3,563.41	3,868.69
	- Deferred Tax	(90.22)	(427.76)	133.52	35.97	1,780.37
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>4,286.66</b>	<b>6,738.97</b>	<b>6,564.21</b>	<b>16,793.57</b>	<b>12,719.92</b>
<b>6</b>	<b>Other comprehensive income</b>					
	a) (i) Items that will not be reclassified to profit or loss	(63.12)	-	-	(63.12)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	22.05	-	-	22.05	-
	b) (i) Items that will be reclassified to profit or loss	(21.77)	6.08	164.39	82.97	429.09
	(ii) Income tax relating to items that will be reclassified to profit or loss	(28.99)	-	-	(28.99)	-
	<b>Total other comprehensive income</b>	<b>(91.83)</b>	<b>6.08</b>	<b>164.39</b>	<b>12.91</b>	<b>429.09</b>
<b>7</b>	<b>Total Comprehensive income (5 +6)</b>	<b>4,194.83</b>	<b>6,745.05</b>	<b>6,728.60</b>	<b>16,806.48</b>	<b>13,149.01</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b> (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
<b>9</b>	<b>Other Equity</b>				1,06,830.34	96,675.24
<b>10</b>	<b>Earnings per share</b> (Face Value of Rs.2/- each) ;					
	(a) Basic	3.22	5.07	4.93	12.62	9.56
	(b) Diluted	3.22	5.07	4.93	12.62	9.56

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All amounts in Indian rupees lakhs

**Statement of Audited Consolidated financial results for the quarter and year ended March 31, 2023**

S No	Particulars	Quarter ended March 31,2023	Quarter ended December 31,2022	Quarter ended March 31,2022	Year ended March 31,2023	Year ended March 31,2022
		Audited	Un Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	52,008.18	53,529.88	37,622.51	2,07,121.60	1,46,202.89
	<b>Total Revenue from operations</b>	<b>52,008.18</b>	<b>53,529.88</b>	<b>37,622.51</b>	<b>2,07,121.60</b>	<b>1,46,202.89</b>
	b) Other Income	240.48	34.92	324.69	325.58	409.32
	<b>Total Income</b>	<b>52,248.66</b>	<b>53,564.80</b>	<b>37,947.20</b>	<b>2,07,447.18</b>	<b>1,46,612.21</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials Consumed	28,831.43	29,351.86	22,632.74	1,14,047.35	78,563.59
	b) Changes in inventories	(3,916.26)	774.08	(4,281.09)	(1,089.34)	(6,271.33)
	c) Employee benefits expense	3,952.95	2,589.56	3,306.96	11,346.96	9,769.24
	d) Finance Costs	1,060.88	1,148.95	374.90	3,440.09	1,635.90
	e) Depreciation and amortisation	1,015.38	1,904.07	1,564.12	6,370.45	5,746.30
	f) Other Expenses	11,833.33	10,741.93	7,536.01	42,831.41	31,035.16
	<b>Total Expenses (a to f)</b>	<b>42,777.72</b>	<b>46,510.46</b>	<b>31,133.63</b>	<b>1,76,946.93</b>	<b>1,20,478.85</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>9,470.95</b>	<b>7,054.34</b>	<b>6,813.57</b>	<b>30,500.26</b>	<b>26,133.36</b>
<b>4</b>	<b>Tax expenses</b>					
	- Income Tax	887.39	269.61	1,304.64	3,601.68	3,899.82
	- Deferred Tax	54.53	(521.29)	239.11	10.75	1,798.49
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>8,529.03</b>	<b>7,306.02</b>	<b>5,269.82</b>	<b>26,887.83</b>	<b>20,435.05</b>
<b>6</b>	<b>Other comprehensive income</b>					
	a) (i) Items that will not be reclassified to profit or loss	(63.12)	-	(19.95)	(63.12)	(19.95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	22.05	-	5.55	22.05	5.55
	b) (i) Items that will be reclassified to profit or loss	284.43	1,712.23	694.00	2,587.46	1,894.58
	(ii) Income tax relating to items that will be reclassified to profit or loss	(28.99)	-	-	(28.99)	-
	<b>Total other comprehensive income</b>	<b>214.38</b>	<b>1,712.23</b>	<b>679.60</b>	<b>2,517.41</b>	<b>1,880.18</b>
<b>7</b>	<b>Total Comprehensive income (5 +6)</b>	<b>8,743.40</b>	<b>9,018.25</b>	<b>5,949.41</b>	<b>29,405.23</b>	<b>22,315.22</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b> (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
<b>9</b>	<b>Other Equity</b>				1,45,560.34	1,22,408.83
<b>10</b>	<b>Earnings per share</b> (Face Value of Rs.2/- each) ;					
	(a) Basic	6.41	5.49	3.96	20.21	15.36
	(b) Diluted	6.41	5.49	3.96	20.21	15.36

Notes :-

1.The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 16<sup>th</sup> May, 2023.

3. The Standalone Financial results are audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4. Other Income in Standalone Financial Statements for the year ended 31st March, 2023 includes the dividend income of Rs.3723.69 lakhs (Rs.2634.30 lakhs in Previous FY 2021-22) from the wholly owned overseas subsidiary of the Company i.e M/s.Ngon Coffee Company Limited.

5. (a) The Standalone operations of the Company relates to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.

(b) The Consolidated operations of the company relates to two segments:

i) Coffee and Coffee related Products

ii) Food Products

However, the second segment i.e., food products does not meet the reportable segment requirements as per Ind AS 108.

6. The Board of Directors have recommended a final dividend of Rs.2.50 per equity share of Rs. 2/- each at their meeting held on 16th May, 2023, in addition to the interim dividend of Rs.3.00 declared at the board meeting held on 18th January, 2023

7. Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.

8.The results for the Quarter ended 31st March, 2023 are also available on Bomabav Stock Exchange website. the National Stock Exchange website and on the Company's website.

**By and on behalf of the Board**

Place : Hyderabad  
Date : 16.05.2023

**Challa Rajendra Prasad**  
**Executive Chairman**

**CCL Products (India) Limited**  
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**Balance sheet**

All amounts in Indian rupees lakhs

S No	Particulars	Standalone		Consolidated	
		As at March 31,2023	As at March 31,2022	As at March 31,2023	As at March 31,2022
		Audited	Audited	Audited	Audited
<b>I.</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
(a)	Property plant and Equipment	79,956.62	65,645.31	1,25,366.82	87,797.55
(b)	Capital Work Inprogress	4,391.73	14,665.64	5,401.40	15,999.21
(c)	Right of use assets	-	-	327.43	425.21
(d)	Intangible assets	0.82	0.82	0.82	1.50
(e)	Financial assets				
	(i) Investments	15,710.78	15,709.78	0.10	0.10
	(ii) Other financial assets	743.31	585.34	993.25	758.93
(f)	Other non current assets	2,883.28	2,883.28	2,883.28	2,883.28
	<b>Total non-Current assets</b>	<b>1,03,686.54</b>	<b>99,490.17</b>	<b>1,34,973.10</b>	<b>1,07,865.78</b>
	<b>Current assets</b>				
(a)	Inventories	41,349.64	41,862.54	57,828.84	51,914.04
(b)	Financial assets				
	(i) Trade receivables	22,643.86	12,036.15	44,140.66	31,955.31
	(ii) Cash and cash equivalent	3,065.78	1,601.47	8,259.92	5,278.11
	(iii) Bank balances other than above (ii)	82.89	91.47	82.89	91.47
	(iv) Other financial assets	4,116.94	2,235.13	1,032.62	585.13
(c)	Other current assets	6,858.13	4,233.98	13,375.27	9,303.20
	<b>Total current assets</b>	<b>78,117.24</b>	<b>62,060.74</b>	<b>1,24,720.20</b>	<b>99,127.25</b>
	<b>TOTAL ASSETS</b>	<b>1,81,803.78</b>	<b>1,61,550.91</b>	<b>2,59,693.30</b>	<b>2,06,993.03</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	1,06,830.34	96,675.24	1,45,560.34	1,22,408.83
	<b>Total Equity</b>	<b>1,09,490.90</b>	<b>99,335.80</b>	<b>1,48,220.90</b>	<b>1,25,069.39</b>
	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
(a)	Financial Liabilities				
	(i) Borrowings	3,515.63	11,172.10	20,083.74	11,172.10
	(ii) Lease Liabilities	-	-	244.23	329.45
	(iii) Other Financial Liabilities	-	57.19	-	57.19
(b)	Provisions	153.16	-	256.97	94.61
(c)	Deferred tax liabilities (net)	7,339.64	7,296.73	7,272.66	7,261.26
	<b>Total non-current liabilities</b>	<b>11,008.43</b>	<b>18,526.02</b>	<b>27,857.60</b>	<b>18,914.61</b>
	<b>Current liabilities</b>				
(a)	Financial Liabilities				
	(i) Borrowings	53,777.49	36,967.63	71,526.24	53,903.08
	(ii) Lease Liabilities	-	-	106.20	100.50
	(iii) Trade payables				
	(a) Total outstanding dues of Micro Enterprises and	559.42	181.89	781.31	191.39
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	3,857.02	3,098.37	6,601.63	4,375.13
	(iv) Other financial liabilities	2,167.50	2,456.96	2,230.11	2,475.45
(b)	Provisions	500.19	-	500.19	-
(c)	Current tax liabilities (net)	33.54	622.87	33.54	622.87
(d)	Other current liabilities	409.29	361.37	1,835.58	1,340.61
	<b>Total current liabilities</b>	<b>61,304.45</b>	<b>43,689.09</b>	<b>83,614.80</b>	<b>63,009.03</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,81,803.78</b>	<b>1,61,550.91</b>	<b>2,59,693.30</b>	<b>2,06,993.03</b>

<b>CCL Products (India) Limited</b> <b>Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330</b> <b>(CIN: L15110AP1961PLC000874)</b> <b>All amounts in Indian rupees lakhs</b>		
<b>STANDALONE STATEMENT OF CASH FLOWS</b>		
Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>Cash Flows from Operating Activities</b>		
<b>Net profit before tax</b>	<b>20392.94</b>	<b>18368.97</b>
<b>Adjustments for :</b>		
Depreciation and amortization expenses	3507.63	3077.33
Provision for allowance for expected credit loss	2.00	(58.23)
Interest Income	(132.85)	(156.26)
Finance cost	2596.83	1379.83
Foreign Exchange loss/(gain)	(908.34)	(709.61)
Dividend Income	(3723.69)	(2634.30)
Other comprehensive income	19.86	-
(profit)/loss on sale of Assets	-	(2.47)
<b>Operating profit before working capital changes</b>	<b>21754.39</b>	<b>19265.26</b>
(Increase)/Decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	(9701.37)	2394.76
(Increase)/Decrease in Other financial assets	(2120.25)	84.56
(Increase)/Decrease in Inventories	512.90	(16899.54)
(Increase)/Decrease in Other Current Assets	(2422.29)	(94.47)
(Increase)/Decrease in Other Non Current Assets	-	1451.92
Increase/(Decrease) in Trade Payables	1136.18	1527.39
Increase/(Decrease) in Other financial liabilities	(263.68)	(98.09)
Increase/(Decrease) in Other Current liabilities and provisions	48.53	(1612.44)
<b>Changes in Working Capital</b>	<b>(12809.99)</b>	<b>(13245.92)</b>
<b>Cash generated from operations</b>	<b>8944.40</b>	<b>6019.34</b>
Income Taxes Paid	(3500.00)	(3900.00)
<b>Net Cash from operating activities</b>	<b>5444.40</b>	<b>2119.34</b>
<b>Cash flows from Investing Activities</b>		
Purchase of Property, plant and equipment (Including CWIP) and Adv for Capital Goods	(7738.31)	(9220.43)
Purchase of investments	(1.00)	-
Interest income	132.85	156.26
Investments in fixed deposits and margin money deposits	(2.50)	(186.41)
Dividend Income	3723.69	2634.30
<b>Net Cash From/ (Used In) Investing Activities</b>	<b>(3885.27)</b>	<b>(6616.27)</b>
<b>Cash flows from Financing Activities</b>		
Repayment of Long term borrowings	(8784.51)	(1494.86)
Proceeds from Short-term borrowings	17937.90	8832.34
Finance cost	(2596.83)	(1379.83)
Dividend paid	(6651.40)	(6651.40)
<b>Net Cash From/ (Used In) Financing Activities</b>	<b>(94.82)</b>	<b>(693.74)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>1464.31</b>	<b>(5190.68)</b>
Cash and Cash equivalents at the beginning of the year	1601.47	6792.15
<b>Cash and Cash equivalents at the ending of the year</b>	<b>3065.78</b>	<b>1601.47</b>

**Cash and Cash Equivalents include the following for Cash flow purpose**

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>3148.67</b>	<b>1692.94</b>
Less: Other bank balances (Restricted use)	82.89	91.47
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>3065.78</b>	<b>1601.47</b>

CCL Products (India) Limited		
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(CIN: L15110AP1961PLC000874)		
All amounts in Indian rupees lakhs		
CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>Cash Flows from Operating Activities</b>		
Net profit before tax	30500.26	26133.36
Adjustments for :		
Depreciation and amortization expense	6370.45	5746.30
Provision for expenses and expected credit loss	208.10	154.59
Share based payments to Employees	397.67	675.79
Foreign currency Translation reserve net of	2504.49	1894.58
Foreign Exchange loss/(gain)	(1335.11)	(697.42)
Interest Income	(14.35)	(13.36)
Finance cost	3440.09	1635.90
Other Comprehensive Income	19.86	(19.95)
(profit)/loss on sale of Assets	-	(2.47)
<b>Operating profit before working capital changes</b>	<b>42091.46</b>	<b>35507.32</b>
(Increase)/Decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	(11058.34)	(1557.17)
(Increase)/Decrease in Other financial assets	(679.31)	(503.88)
(Increase)/Decrease in Inventories	(5914.80)	(19945.04)
(Increase)/Decrease in Other Current Assets	(4080.57)	(309.57)
(Increase)/Decrease in Other Non Current Assets	(0.00)	1451.92
Increase/(Decrease) in Trade Payables	2816.42	2399.67
Increase/(Decrease) in Other financial liabilities	(219.56)	(419.73)
Increase/(Decrease) in Other Current liabilities and provisions	377.28	(1097.26)
<b>Changes in Working Capital</b>	<b>(18758.88)</b>	<b>(19981.07)</b>
<b>Cash generated from operations</b>	<b>23332.57</b>	<b>15526.25</b>
Income Taxes Paid	(3500.00)	(3900.00)
<b>Net Cash from operating activities</b>	<b>19832.57</b>	<b>11626.25</b>
<b>Cash flows from Investing Activities</b>		
Purchase of Property, plant and equipment (Including CWIP) and Adv for Capital Goods	(33226.38)	(18993.37)
Interest income	14.35	13.36
Investments in fixed deposits and margin money deposits	(2.50)	(186.41)
<b>Net Cash From/ (Used In) Investing Activities</b>	<b>(33214.53)</b>	<b>(19166.43)</b>
<b>Cash flows from Financing Activities</b>		
Proceeds from/ (Repayment) Long term borrowings	7783.59	(5994.86)
Proceeds from Short-term borrowings	18751.21	15152.63
Repayment of lease liabilities	(79.53)	-
Finance cost	(3440.09)	(1635.90)
Dividend paid	(6651.40)	(6651.40)
<b>Net Cash From/ (Used In) Financing Activities</b>	<b>16363.77</b>	<b>870.47</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>2981.82</b>	<b>(6669.72)</b>
Cash and Cash equivalents at the beginning of the year	5278.10	11947.82
<b>Cash and Cash equivalents at the ending of the year</b>	<b>8259.92</b>	<b>5278.10</b>

**Cash and Cash Equivalents include the following for Cash flow purpose**

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>Cash and Cash Equivalents/ Bank Balances</b>	8342.81	5369.57
Less: Other bank balances ((Restricted use))	82.89	91.47
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>8259.92</b>	<b>5278.10</b>