

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Standalone financial results for the quarter and half-year ended September 30, 2022

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2022	June 30,2022	September 30,2021	September 30,2022	September 30,2021	March 31,2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	33,450.53	33,386.28	21,782.16	66,836.81	43,983.87	92,294.29
	Total Revenue from operations	33,450.53	33,386.28	21,782.16	66,836.81	43,983.87	92,294.29
	b) Other Income	32.27	32.13	43.80	64.40	86.97	3,127.95
	Total Income	33,482.80	33,418.41	21,825.96	66,901.21	44,070.84	95,422.24
2	Expenses						
	a) Cost of materials Consumed	18,726.57	16,345.36	11,065.03	35,071.93	23,527.62	49,691.89
	b) Changes in inventories	(316.53)	2,785.18	(617.51)	2,468.65	(2,413.03)	(5,488.83)
	c) Employee benefits expense	1,536.01	1,311.63	1,268.39	2,847.64	2,428.03	5,864.40
	d) Finance Costs	534.07	391.56	341.94	925.63	746.69	1,379.83
	e) Depreciation	813.27	789.85	766.14	1,603.12	1,528.44	3,077.33
	f) Other Expenses	7,931.88	7,309.23	5,363.82	15,241.11	11,118.10	22,528.66
	Total Expenses (a to f)	29,225.27	28,932.81	18,187.81	58,158.08	36,935.85	77,053.27
3	Profit before tax (1-2)	4,257.53	4,485.60	3,638.15	8,743.13	7,134.99	18,368.97
4	Tax expenses						
	- Income Tax	1,169.82	1,251.42	852.70	2,421.24	1,741.66	3,868.69
	- Deferred Tax	396.36	157.59	705.46	553.95	869.42	1,780.37
5	Net Profit for the period (3-4)	2,691.35	3,076.59	2,079.99	5,767.94	4,523.91	12,719.92
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	54.15	44.51	77.05	98.66	158.08	429.09
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	54.15	44.51	77.05	98.66	158.08	429.09
7	Total Comprehensive income (5 +6)	2,745.51	3,121.10	2,157.04	5,866.61	4,681.99	13,149.01
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						96,675.23
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	2.02	2.31	1.56	4.34	3.40	9.56
	(b) Diluted	2.02	2.31	1.56	4.34	3.40	9.56

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Consolidated financial results for the quarter and half-year ended September 30, 2022

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2022	June 30,2022	September 30,2021	September 30,2022	September 30,2021	March 31,2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	50,655.78	50,927.76	33,662.94	1,01,583.54	66,275.09	1,46,202.89
	Total Revenue from operations	50,655.78	50,927.76	33,662.94	1,01,583.54	66,275.09	1,46,202.89
	b) Other Income	27.41	22.77	19.74	50.18	30.68	409.32
	Total Income	50,683.19	50,950.53	33,682.68	1,01,633.72	66,305.77	1,46,612.21
2	Expenses						
	a) Cost of materials Consumed	28,073.70	27,790.36	16,411.79	55,864.06	34,782.62	78,563.59
	b) Changes in inventories	(32.63)	2,085.47	(506.00)	2,052.84	(2,737.67)	(6,271.33)
	c) Employee benefits expense	2,560.04	2,244.41	2,092.81	4,804.45	3,947.68	9,769.24
	d) Finance Costs	720.88	509.38	402.71	1,230.26	880.33	1,635.90
	e) Depreciation	1,747.30	1,703.70	1,369.13	3,451.00	2,726.86	5,746.30
	f) Other Expenses	10,302.50	9,953.65	7,434.33	20,256.15	14,854.27	31,035.16
	Total Expenses (a to f)	43,371.79	44,286.96	27,204.77	87,658.76	54,454.09	1,20,478.85
3	Profit before tax (1-2)	7,311.40	6,663.57	6,477.91	13,974.96	11,851.68	26,133.36
4	Tax expenses						
	- Income Tax	1,178.87	1,265.81	906.10	2,444.68	1,762.30	3,899.82
	- Deferred Tax	353.76	123.75	637.59	477.51	770.83	1,798.49
5	Net Profit for the period (3-4)	5,778.77	5,274.00	4,934.22	11,052.77	9,318.55	20,435.05
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(19.95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	5.55
	b) (i) Items that will be reclassified to profit or loss	598.26	(7.46)	248.76	590.80	834.55	1,894.58
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	598.26	(7.46)	248.76	590.80	834.55	1,880.18
7	Total Comprehensive income (5 +6)	6,377.03	5,266.54	5,182.98	11,643.57	10,153.10	22,315.22
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						1,22,408.83
10	Earnings per share (Face Value of Rs.2/- each) :						
	(a) Basic	4.34	3.96	3.71	8.31	7.00	15.36
	(b) Diluted	4.34	3.96	3.71	8.31	7.00	15.36

Notes :-

1.The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 28th October, 2022.

3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by NSVR & Associates LLP.

4. (a) The Standalone operations of the Company relates to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.

(b) The Consolidated operations of the company relates to two segments:

i) Coffee and Coffee related Products

ii) Food Products

However, the second segment i.e., food products does not meet the reportable segment requirements as per Ind AS 108.

5. Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.

6.The results for the Quarter ended 30th September, 2022 are also available on Bomabay Stock Exchange website, the National Stock Exchange website and on the Company's website.

By and on behalf of the Board

Place : Hyderabad

Date : 28.10.2022

Challa Rajendra Prasad

Executive Chairman

CCL Products (India) Limited
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Statement of Assets & Liabilities

Rs.in Lakhs

S No	Particulars	Standalone		Consolidated	
		As at September 30,2022	As at March 31,2022	As at September 30,2022	As at March 31,2022
		Un Audited	Audited	Un Audited	Audited
I.	ASSETS				
	Non-current assets				
(a)	Property plant and Equipment	80,635.18	65,645.31	1,02,448.75	88,222.76
(b)	Capital Work Inprogress	1,612.84	14,665.64	13,146.45	15,999.21
(c)	Intangible assets	0.82	0.82	1.50	1.50
(d)	Financial assets				
	(i) Investments	15,710.78	15,709.78	0.10	0.10
	(ii) Other financial assets	728.19	585.34	914.88	758.93
(e)	Other non current assets	2,883.28	2,883.28	2,883.28	2,883.28
	Total non-Current assets	1,01,571.09	99,490.17	1,19,394.96	1,07,865.78
	Current assets				
(a)	Inventories	40,102.29	41,862.54	54,605.84	51,914.04
(b)	Financial assets				
	(i) Trade receivables	25,937.12	12,036.15	40,087.94	31,955.31
	(ii) Cash and cash equivalent	3,769.18	1,601.47	6,500.01	5,278.10
	(iii) Bank balances other than above	375.89	348.45	375.89	348.45
	(iv) Other financial assets	2,153.29	1,978.14	503.29	328.14
(c)	Other current assets	5,552.86	4,233.98	12,423.83	9,303.20
	Total current assets	77,890.63	62,060.74	1,14,496.80	99,127.25
	TOTAL ASSETS	1,79,461.72	1,61,550.91	2,33,891.76	2,06,993.03
II.	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	99,881.27	96,675.23	1,31,590.67	1,22,408.83
	Total Equity	1,02,541.83	99,335.79	1,34,251.23	1,25,069.39
	Liabilities				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	11,433.20	11,172.10	11,433.20	11,172.10
	(ii) Other Financial Liability	(41.47)	57.19	248.22	386.64
(b)	Provisions	-	-	94.61	94.61
(c)	Deferred tax liabilities (net)	7,850.69	7,296.73	7,781.96	7,261.26
	Total non-current liabilities	19,242.42	18,526.02	19,557.99	18,914.61
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	50,983.39	36,967.63	69,552.98	53,903.08
	(ii) Trade payables				
	(a) Total outstanding dues of Micro and Small Enterprises	334.28	181.89	334.28	191.39
	(b) Total outstanding dues of creditors other than Micro and Small Enterprises	2,559.21	3,098.37	4,981.96	4,375.13
	(iii) Other financial liabilities	1,455.88	2,456.96	1,556.38	2,575.95
(b)	Provisions	-	-	-	-
(c)	Current tax liabilities (net)	1,022.31	622.87	1,022.31	622.87
(d)	Other current liabilities	1,322.40	361.37	2,634.63	1,340.62
	Total current liabilities	57,677.47	43,689.09	80,082.54	63,009.03
	TOTAL EQUITY AND LIABILITIES	1,79,461.72	1,61,550.91	2,33,891.76	2,06,993.03

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Rs.in Lakhs

STANDALONE STATEMENT OF CASH FLOWS

Particulars	For the period ended 30 September 2022	For the year ended 31 March 2022
Cash Flows from Operating Activities		
Net profit before tax	8743.13	18368.97
Adjustments for :		
Depreciation and amortization expenses	1603.12	3077.33
Provision for debtors and expected credit loss	16.45	(58.23)
Dividend Income	-	(2634.30)
(profit)/loss on sale of Assets	-	(2.47)
Operating profit before working capital changes	10362.70	18751.31
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(13917.42)	1685.15
(Increase)/Decrease in Other financial assets	(318.00)	155.13
(Increase)/Decrease in Inventories	1760.25	(16899.54)
(Increase)/Decrease in Other Current Assets	(1227.41)	(110.65)
(Increase)/Decrease in Other Non Current Assets	-	1451.92
Increase/(Decrease) in Trade Payables	(386.77)	1527.39
Increase/(Decrease) in Other financial liabilities	(1001.09)	(98.09)
Increase/(Decrease) in Other Current liabilities and provisions	986.61	(1612.44)
Changes in Working Capital	(14103.83)	(13901.14)
Cash generated from operations	(3741.12)	4850.17
Direct Taxes Paid	(2047.38)	(3900.00)
Net Cash from operating activities	(5788.51)	950.17
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (Including CWIP) and Adv for Capital Goods	(3659.10)	(9220.43)
Proceeds from sale/(purchase) of investments	(1.00)	-
Dividend Income	-	2634.30
Net Cash From/ (Used In) Investing Activities	(3660.10)	(6586.13)
Cash flows from Financing Activities		
Proceeds from/ (Repayment of) Long term borrowings	(4063.03)	(1494.86)
Proceeds from/(Repayment of) Short-term borrowings	18339.88	8832.34
Dividend paid	(2660.56)	(6651.40)
Net Cash From/ (Used In) Financing Activities	11616.31	686.09
Net Increase/(Decrease) in cash and cash equivalents	2167.70	(4949.87)
Cash and Cash equivalents at the beginning of the year	1601.48	6551.35
Cash and Cash equivalents at the ending of the year	3769.18	1601.48

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the period ended 30 September 2022	For the year ended 31 March 2022
Cash and Cash Equivalents/ Bank Balances	4145.07	1949.93
Less: Other bank balances	375.89	348.45
Cash and Cash Equivalents/ Bank Balances	3769.18	1601.47

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CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	For the period ended 30 September 2022	For the year ended 31 March 2022
Cash Flows from Operating Activities		
Net profit before tax	13974.96	26133.36
Adjustments for :		
Depreciation and amortization expense	3451.00	5746.30
Provision for expenses and expected credit loss	110.23	154.59
Share based payments to Employees	198.84	675.79
Foreign currency Translation	492.13	1894.58
Other Comprehensive Income	-	(19.95)
(profit)/loss on sale of Assets	-	(2.47)
Operating profit before working capital changes	18227.15	34582.20
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(8242.86)	(2254.59)
(Increase)/Decrease in Other financial assets	(331.10)	(433.31)
(Increase)/Decrease in Inventories	(2691.80)	(19945.04)
(Increase)/Decrease in Other Current Assets	(3718.18)	(325.77)
(Increase)/Decrease in Other Non Current Assets	-	1451.92
Increase/(Decrease) in Trade Payables	749.72	2399.67
Increase/(Decrease) in Other financial liabilities	(1059.33)	(419.73)
Increase/(Decrease) in Other Current liabilities and provisions	1339.36	(1097.26)
Changes in Working Capital	(13954.18)	(20624.11)
Cash generated from operations	4272.98	13958.08
Direct Taxes Paid	(2047.38)	(3900.00)
Net Cash from operating activities	2225.59	10058.08
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (including CWIP) and Adv for Capital Goods	(14254.12)	(18993.37)
Net Cash From/ (Used In) Investing Activities	(14254.12)	(18993.37)
Cash flows from Financing Activities		
Proceeds from/ (Repayment) Long term borrowings	(4063.03)	(5994.86)
Proceeds from/(Repayment of) Short-term borrowings	19974.03	15152.63
Dividend paid	(2660.56)	(6651.40)
Net Cash From/ (Used In) Financing Activities	13250.43	2506.37
Net Increase/(Decrease) in cash and cash equivalents	1221.91	(6428.93)
Cash and Cash equivalents at the beginning of the year	5278.10	11707.03
Cash and Cash equivalents at the ending of the year	6500.01	5278.10

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the period ended 30 September 2022	For the year ended 31 March 2022
Cash and Cash Equivalents/ Bank Balances	6875.90	5626.56
Less: Other bank balances	375.89	348.45
Cash and Cash Equivalents/ Bank Balances	6500.01	5278.10