

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Standalone financial results for the quarter and half-year ended September 30, 2021

S No	Particulars	Quarter ended September 30,2021	Quarter ended June 30,2021	Quarter ended September 30,2020	Half-Year ended September 30,2021	Half-Year ended September 30,2020	Year ended March 31,2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	21,782.16	22,201.71	20,487.62	43,983.87	38,075.53	79,507.07
	Total Revenue from operations	21,782.16	22,201.71	20,487.62	43,983.87	38,075.53	79,507.07
	b) Other Income	43.80	43.17	39.79	86.97	78.17	6,650.11
	Total Income	21,825.96	22,244.88	20,527.41	44,070.84	38,153.70	86,157.18
2	Expenses						
	a) Cost of materials Consumed	11,065.03	12,462.59	9,011.23	23,527.62	17,276.17	34,419.69
	b) Changes in inventories	(617.51)	(1,795.52)	1,283.24	(2,413.03)	2,357.98	1,318.71
	c) Employee benefits expense	1,268.39	1,159.64	1,124.91	2,428.03	2,229.83	5,251.79
	d) Finance Costs	341.94	404.75	359.89	746.69	812.13	1,572.11
	e) Depreciation	766.14	762.30	674.23	1,528.44	1,338.13	2,702.32
	f) Other Expenses	5,363.82	5,754.28	4,748.47	11,118.10	8,390.81	19,850.56
	Total Expenses (a to f)	18,187.81	18,748.05	17,201.98	36,935.85	32,405.06	65,115.17
3	Profit before tax (1-2)	3,638.14	3,496.83	3,325.43	7,134.98	5,748.64	21,042.01
4	Tax expenses						
	- Income Tax	852.70	888.96	992.20	1,741.66	1,706.29	4,897.37
	- Deferred Tax	705.46	163.96	367.00	869.42	393.30	275.69
5	Net Profit for the period (3-4)	2,079.99	2,443.91	1,966.23	4,523.91	3,649.05	15,868.95
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	77.05	81.03	140.24	158.08	171.80	388.40
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	77.05	81.03	140.24	158.08	171.80	388.40
7	Total Comprehensive income (5 +6)	2,157.04	2,524.94	2,106.46	4,681.99	3,820.84	16,257.35
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						90,177.63
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	1.56	1.84	1.48	3.40	2.74	11.93
	(b) Diluted	1.56	1.84	1.48	3.40	2.74	11.93

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Rs.in Lakhs

Consolidated financial results for the quarter and half-year ended September 30, 2021

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2021	June 30,2021	September 30,2020	September 30,2021	September 30,2020	March 31,2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	33,662.94	32,612.15	32,214.33	66,275.09	61,134.91	124,248.04
	Total Revenue from operations	33,662.94	32,612.15	32,214.33	66,275.09	61,134.91	124,248.04
	b) Other Income	19.74	10.94	7.68	30.68	12.69	339.16
	Total Income	33,682.68	32,623.09	32,222.01	66,305.77	61,147.60	124,587.20
2	Expenses						
	a) Cost of materials Consumed	16,411.79	18,370.83	15,100.37	34,782.62	29,745.53	57,951.34
	b) Changes in inventories	(506.00)	(2,231.67)	1,087.04	(2,737.67)	2,261.40	1,070.60
	c) Employee benefits expense	2,092.81	1,854.87	1,801.10	3,947.68	3,489.87	7,953.76
	d) Finance Costs	402.71	477.62	385.02	880.33	845.86	1,695.45
	e) Depreciation	1,369.13	1,357.73	1,260.42	2,726.86	2,514.55	4,941.15
	f) Other Expenses	7,434.33	7,419.94	6,472.41	14,854.27	11,597.25	27,496.60
	Total Expenses (a to f)	27,204.77	27,249.32	26,106.37	54,454.09	50,454.47	101,108.90
3	Profit before tax (1-2)	6,477.91	5,373.77	6,115.64	11,851.68	10,693.13	23,478.30
4	Tax expenses						
	- Income Tax	906.10	856.20	992.20	1,762.30	1,706.29	4,969.10
	- Deferred Tax	637.59	133.24	377.13	770.83	392.04	283.05
5	Net Profit for the period (3-4)	4,934.22	4,384.34	4,746.31	9,318.55	8,594.80	18,226.16
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(17.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	248.76	585.79	16.42	834.55	204.87	342.17
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	248.76	585.79	16.42	834.55	204.87	324.65
7	Total Comprehensive income (5 +6)	5,182.98	4,970.13	4,762.73	10,153.10	8,799.67	18,550.81
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity						106,069.21
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	3.71	3.30	3.57	7.00	6.46	13.70
	(b) Diluted	3.71	3.30	3.57	7.00	6.46	13.70

Notes :-

1.The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 28th October, 2021.

3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by NSVR & Associates LLP.

4. Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts etc.,. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

5. The entire operations of the Company relates to only one segment viz., Coffee and Coffee related products.Hence segmental reporting as per Ind AS 108 is not made.

6. Previous Year/ Period figures have been regrouped and recast, wherever necessary, inline with the current period presentation.

7 The results for the Quarter ended 30th September, 2021 are also available on Bomabay Stock Exchange website, the National Stock Exchange website and on the Company's website.

By and on behalf of the Board

Place : Hyderabad
Date : 28.10.2021

**Challa Rajendra Prasad
Executive Chairman**

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
Statement of Assets & Liabilities

Rs.in Lakhs

S No	Particulars	Standalone		Consolidated	
		As at Sept 30,2021	As at March 31,2021	As at Sept 30,2021	As at March 31,2021
		Un-Audited	Audited	Un-Audited	Audited
I.	ASSETS				
	Non-current assets				
(a)	Property plant and Equipment	65,019.44	66,166.07	77,932.24	79,836.70
(b)	Capital Work Inprogress	12,797.39	7,789.97	22,802.86	14,894.50
(c)	Intangible assets	0.82	0.82	36.41	1.50
(d)	Financial assets				
	(i) Investments	15,710.78	15,710.78	0.10	0.10
	(ii) Other financial assets	528.70	510.33	667.95	645.48
(e)	Other non current assets	4,037.49	4,335.20	4,037.49	4,335.20
	Total non-Current assets	98,094.61	94,513.17	105,477.04	99,713.48
	Current assets				
(a)	Inventories	21,930.48	24,962.99	30,958.05	31,969.00
(b)	Financial assets				
	(i) Trade receivables	18,394.17	13,663.07	32,609.01	29,855.31
	(ii) Cash and cash equivalent	1,576.52	6,879.55	5,732.84	12,035.22
	(iii) Other financial assets	2,272.81	2,208.28	8.28	8.28
(c)	Other current assets	8,012.39	4,351.91	9,316.65	5,237.32
	Total current assets	52,186.38	52,065.81	78,624.82	79,105.13
	TOTAL ASSETS	150,280.99	146,578.99	184,101.86	178,818.61
II.	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	92,199.07	90,177.63	113,488.19	106,069.21
	Total Equity	94,859.63	92,838.19	116,148.75	108,729.78
	Liabilities				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	15,511.42	13,191.07	20,011.42	17,691.07
	(ii) Other Financial Liability	328.20	486.28	328.20	486.28
(b)	Provisions	-	65.95	79.29	145.96
(c)	Deferred tax liabilities (net)	5,842.57	4,973.16	5,767.07	4,898.52
	Total non-current liabilities	21,682.19	18,716.45	26,185.97	23,221.82
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	19,884.77	19,150.47	28,428.00	29,765.63
	(ii) Trade payables	1,659.98	1,566.93	3,354.24	1,980.91
	(iii) Other financial liabilities	9,510.85	11,201.70	6,826.12	11,542.68
(b)	Other current liabilities	2,683.57	3,075.15	3,158.78	3,547.70
(c)	Provisions	-	30.09	-	30.09
	Total current liabilities	33,739.17	35,024.35	41,767.14	46,867.01
	TOTAL EQUITY AND LIABILITIES	150,280.99	146,578.99	184,101.86	178,818.61

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	As at September,30,2021	As at September,30,2020	As at March,31,2021
Cash Flows from Operating Activities			
Net profit before tax	7,134.98	5748.64	21,042.01
Adjustments for :			
Depreciation and amortization expenses	1528.44	1338.13	2702.32
Provision for doubtful debts/advances/ impairment/expenses	(19.02)	17.51	106.76
Dividend Income	-	-	(6217.95)
Other Comprehensive Income	-	-	(17.52)
Foreign Exchange (gain)/loss on Loan	-	(314.79)	-
Gain on sale of preference shares	-	-	(42.77)
Operating profit before working capital changes	8644.40	6789.49	17572.84
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	(4731.09)	6000.53	7892.01
(Increase)/Decrease in Other financial assets	(82.89)	(20.37)	17.21
(Increase)/Decrease in Inventories	3032.51	779.98	(6208.88)
(Increase)/Decrease in Other Current Assets	(960.48)	(1581.82)	(1065.09)
(Increase)/Decrease in Other Non Current Assets	297.71	(72.69)	(85.25)
Increase/(Decrease) in Trade Payables	93.05	797.48	(147.63)
Increase/(Decrease) in Other financial liabilities	2516.05	(458.42)	1105.03
Increase/(Decrease) in Other Current liabilities	(2217.31)	(607.75)	(2589.05)
Changes in Working Capital	(2052.46)	4836.94	(1081.64)
Cash generated from operations	6591.95	11626.43	16491.20
Direct Taxes Paid	(2700.00)	(1405.38)	(2521.20)
Net Cash from operating activities	3891.95	10221.05	13970.01
Cash flows from Investing Activities			
Purchase of Fixed Assets (Including CWIP) and also advances against	(5389.23)	(3041.59)	(9590.90)
Sale of Fixed assets	-	-	9.06
Sale proceeds from sale of shares	-	-	190.68
Dividend Income	-	-	6217.95
Loans and advances to subsidiary company	-	-	7.13
Net Cash From/ (Used In) Investing Activities	(5389.23)	(3041.59)	(3166.08)
Cash flows from Financing Activities			
Proceeds from/ (Repayment of) Long term borrowings	(1886.56)	(4563.79)	(7972.22)
Proceeds from/(Repayment of) Short-term borrowings	734.30	518.39	4880.33
Dividend and corporate dividend tax paid	(2660.56)	-	(2660.56)
Net Cash From/ (Used In) Financing Activities	(3812.81)	(4045.40)	(5752.45)
Net Increase/(Decrease) in cash and cash equivalents	(5310.09)	3134.06	5051.48
Cash and Cash equivalents at the beginning of the year	6792.15	1740.67	1740.67
Cash and Cash equivalents at the ending of the year	1482.06	4874.73	6792.15

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at September,30,2021	As at September,30,2020	As at March,31,2021
Cash and Cash Equivalents/ Bank Balances	1,576.52	4,978.62	6,879.55
Less: Unclaim dividend	94.47	103.89	87.40
Cash and Cash Equivalents/ Bank Balances	1,482.06	4,874.73	6,792.15

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Rs.in Lakhs

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

Particulars	As at September, 30,2021	As at September, 30,2020	As at March, 31,2021
Cash Flows from Operating Activities			
Net profit before tax	11851.68	10693.13	23478.30
Adjustments for :			
Depreciation and amortization expense	2726.86	2514.55	4941.15
Provision for doubtful debts/advances/ impairment/expenses	-	110.75	146.68
ESOP Expenses	84.93	-	-
Foreign currency Translation	676.05	(281.72)	324.65
Other Comprehensive Income	-	-	(17.52)
Gain on sale of preference shares	-	-	(42.77)
Operating profit before working capital changes	15339.53	13036.71	28830.48
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	(2753.70)	(2362.16)	(3029.18)
(Increase)/Decrease in Other financial assets	(22.46)	26.85	(95.64)
(Increase)/Decrease in Inventories	1010.95	2370.93	(5927.04)
(Increase)/Decrease in Other Current Assets	(1379.32)	(583.38)	724.67
(Increase)/Decrease in Other Non Current Assets	297.71	(72.69)	(85.25)
Increase/(Decrease) in Trade Payables	1373.33	121.32	(482.63)
Increase/(Decrease) in Other financial liabilities	(4874.65)	(794.57)	1326.33
Increase/(Decrease) in Other Current liabilities	2049.57	440.32	(1585.24)
Changes in Working Capital	(4298.57)	(853.38)	(9153.98)
Cash generated from operations	11040.96	12183.33	19676.51
Direct Taxes Paid	(2700.00)	(1405.38)	(2592.92)
Net Cash from operating activities	8340.96	10777.95	17083.59
Cash flows from Investing Activities			
Purchase of Fixed Assets (Including CWIP)	(8765.67)	(8172.93)	(15461.65)
Proceeds from sale of shares	-	-	190.68
Loans and advances to subsidiary	-	-	7.13
Net Cash From/ (Used In) Investing Activities	(8765.67)	(8172.93)	(15263.84)
Cash flows from Financing Activities			
Proceeds from/ (Repayment) Long term borrowings	(1886.56)	(3063.79)	(6472.22)
Proceeds from/(Repayment of) Short-term borrowings	(1337.63)	5881.74	15495.49
Dividend and corporate dividend tax paid	(2660.56)	-	(2660.56)
Net Cash From/ (Used In) Financing Activities	(5884.74)	2817.95	6362.71
Net Increase/(Decrease) in cash and cash equivalents	(6309.45)	5422.97	8182.45
Cash and Cash equivalents at the beginning of the year	11947.82	3765.36	3765.36
Cash and Cash equivalents at the ending of the year	5638.36	9188.33	11947.82

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at September, 30,2021	As at September, 30,2020	As at March, 31,2021
Cash and Cash Equivalents/ Bank Balances	5732.84	9292.22	12035.22
Less: Unclaim dividend	94.47	103.89	87.40
Cash and Cash Equivalents/ Bank Balances	5638.37	9188.33	11947.82