

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Standalone financial results for the quarter and year ended March 31, 2020

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31,2020	December 31,2019	March 31,2019	March 31,2020	March 31,2019
		Audited	Un Audited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	17,023.85	22,402.00	19,577.70	82,264.70	80,913.29
	Total Revenue from operations	17,023.85	22,402.00	19,577.70	82,264.70	80,913.29
	b) Other Income	7,510.80	2.87	2,953.35	13,394.34	3,017.96
	Total Income	24,534.65	22,404.87	22,531.05	95,659.04	83,931.25
2	Expenses					
	a) Cost of materials Consumed	8,753.08	9,576.25	9,425.19	41,809.70	45,946.74
	b) Changes in inventories	(3,047.18)	696.00	1,605.73	(2,926.89)	2.74
	c) Employee benefits expense	1,658.81	1,144.01	1,042.00	5,005.45	4,137.55
	d) Finance Costs	427.20	385.56	251.09	1,691.48	811.54
	e) Depreciation	646.62	635.28	306.60	2,542.74	1,221.41
	f) Other Expenses	4,947.86	4,171.53	3,844.78	17,703.31	13,953.43
	Total Expenses (a to f)	13,386.39	16,608.63	16,475.39	65,825.78	66,073.41
3	Profit before tax (1-2)	11,148.26	5,796.24	6,055.66	29,833.26	17,857.83
4	Tax expenses					
	- Income Tax	1,945.58	856.10	1,199.66	5,221.64	5,249.66
	- Deferred Tax	(441.90)	1,332.25	(74.95)	718.36	65.27
5	Net Profit for the period (3-4)	9,644.58	3,607.89	4,930.95	23,893.26	12,542.90
6	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss	(21.20)	-	(84.84)	(21.20)	(84.84)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.41	-	29.65	7.41	29.65
	b) (i) Items that will be reclassified to profit or loss	(389.49)	11.83	(311.53)	(563.15)	(311.53)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(403.28)	11.83	(366.72)	(576.94)	(366.72)
7	Total Comprehensive income (5 +6)	9,241.30	3,619.72	4,564.22	23,316.32	12,176.17
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity				76,580.84	62,243.91
10	Earnings per share (Face Value of Rs.2/- each) ;					
	(a) Basic	7.25	2.71	3.71	17.96	9.43
	(b) Diluted	7.25	2.71	3.71	17.96	9.43

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Consolidated financial results for the quarter and year ended March 31, 2020

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31,2020	December 31,2019	March 31,2019	March 31,2020	March 31,2019
		Audited	Un Audited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	26,457.56	30,271.52	26,213.01	113,915.27	108,141.67
	Total Revenue from operations	26,457.56	30,271.52	26,213.01	113,915.27	108,141.67
	b) Other Income	288.51	64.72	74.64	449.77	333.80
	Total Income	26,746.07	30,336.24	26,287.65	114,365.05	108,475.47
2	Expenses					
	a) Cost of materials Consumed	13,826.47	13,681.48	11,697.99	59,191.49	60,170.03
	b) Changes in inventories	(2,934.17)	1,106.90	2,613.37	(3,250.11)	(440.69)
	c) Employee benefits expense	2,265.66	1,634.08	1,472.49	7,034.11	5,894.69
	d) Finance Costs	445.72	408.01	260.53	1,796.33	845.80
	e) Depreciation	1,148.03	1,203.62	473.25	4,711.22	3,172.04
	f) Other Expenses	6,226.90	5,430.83	5,021.84	22,350.50	17,969.24
	Total Expenses (a to f)	20,978.61	23,464.92	21,539.47	91,833.54	87,611.11
3	Profit before tax (1-2)	5,767.46	6,871.32	4,748.18	22,531.51	20,864.36
4	Tax expenses					
	- Income Tax	1,998.26	856.10	1,278.56	5,274.31	5,329.28
	- Deferred Tax	(450.37)	1,315.58	(94.36)	663.60	45.86
5	Net Profit for the period (3-4)	4,219.58	4,699.64	3,563.98	16,593.60	15,489.22
6	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss	(28.57)	-	(84.84)	(28.57)	(84.84)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.41	-	29.65	7.41	29.65
	b) (i) Items that will be reclassified to profit or loss	658.46	539.24	(246.16)	1,354.95	1,201.40
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	637.30	539.24	(301.35)	1,333.79	1,146.21
7	Total Comprehensive income (5 +6)	4,856.88	5,238.88	3,262.63	17,927.39	16,635.43
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
9	Other Equity				90,178.97	81,230.96
10	Earnings per share (Face Value of Rs.2/- each) :					
	(a) Basic	3.17	3.53	2.68	12.47	11.64
	(b) Diluted	3.17	3.53	2.68	12.47	11.64

Notes:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 15th June, 2020.
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas subsidiary of the Company were reviewed by other auditors.
4. The Net Profit of the Standalone Financial Statements for the quarter ending 31st March, 2020 includes Rs. 7268.50 lakhs and for the year ended 31st March, 2020 includes Rs. 13,111.84 Lakhs dividend received from the wholly owned overseas subsidiary of the Company, M/s.Ngon Coffee Company Limited which is included in the Other Income,
5. The Net Profit of the Standalone Financial Statements for the year ending 31st March, 2019 includes Rs.2930.43 Lakhs dividend received from the wholly owned overseas subsidiary of the Company, M/s.Ngon Coffee Company Limited which is included in the Other Income.
6. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
7. Estimation uncertainty relating to the global health pandemic on COVID-19
The management has considered the possible effects, if any, that may result from COVID-19 pandemic on amounts relating to trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
8. Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation.
9. The results for the Quarter ended 31st March, 2020 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

By and on behalf of the Board

Place : Hyderabad
Date : 15.06.2020

Challa Rajendra Prasad
Executive Chairman