

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Un-audited financial results for the Quarter ended 30.06.2017 (Ind AS)

(Rs.In Lakhs)

SI No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2017 (Un-audited)	31.03.2017 (Audited)	30.06.2016 (Un-audited)	31.03.2017 (Audited)	30.06.2017 (Un-audited)	31.03.2017 (Audited)	30.06.2016 (Un-audited)	31.03.2017 (Audited)
1	Income								
	a) Revenue from Operations	17,955.38	21,017.98	17,393.14	71,406.04	24,676.22	29,884.85	25,125.29	98,315.98
	b) Other Income	248.83	25.30	37.92	117.74	255.40	26.41	41.23	122.75
	Total Income	18,204.21	21,043.28	17,431.06	71,523.78	24,931.62	29,911.26	25,166.52	98,438.73
2	Expenses								
	a) Cost of materials Consumed	11,307.68	11,200.86	10,502.99	38,474.73	16,654.63	14,716.58	15,868.20	54,406.41
	b) Changes in inventories	(587.44)	184.73	(802.04)	(426.00)	(1,273.10)	3,213.80	(1,617.74)	786.02
	c) Excise Duty	133.37	187.51	66.83	666.68	133.37	187.51	66.83	666.68
	d) Employee benefits expense	822.57	853.30	723.22	3,326.00	1,004.93	1,062.65	865.54	4,012.01
	e) Finance Costs	115.25	293.38	160.38	682.72	176.62	366.37	288.59	1,117.32
	f) Depreciation	274.95	270.45	246.47	1,067.06	830.84	762.33	839.27	3,325.13
	g) Other Expenses	2,961.76	3,589.46	2,939.05	12,420.44	3,587.47	4,288.03	3,704.64	15,233.29
	Total Expenses (a to f)	15,028.14	16,579.69	13,836.90	56,211.63	21,114.76	24,597.27	20,015.33	79,546.86
3	Profit before tax (1-2)	3,176.07	4,463.59	3,594.16	15,312.15	3,816.86	5,313.99	5,151.19	18,891.87
4	Tax expenses								
	- Income Tax	1,100.00	1,709.14	1,100.00	5,209.14	1,100.00	1,730.46	1,100.00	5,230.46
	- Deferred Tax	13.36	46.04	21.11	230.98	13.36	45.65	21.11	230.59
5	Net Profit for the period (3-4)	2,062.71	2,708.41	2,473.05	9,872.03	2,703.50	3,537.89	4,030.08	13,430.82
6	Other comprehensive income								
	a) (i) Items that will not be reclassified to profit or loss	-	(26.41)	-	(26.41)	-	(26.41)	-	(26.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	9.14	-	9.14	-	9.14	-	9.14
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income	-	(17.27)	-	(17.27)	-	(17.27)	-	(17.27)
7	Total Comprehensive income (6 + 7)	2062.71	2691.14	2473.05	9854.76	2703.50	3520.62	4030.08	13413.55
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2660.56	2660.56	2660.56	2660.56	2660.56	2660.56	2660.56	2660.56
9	Other Equity	-	-	-	-	-	-	-	-
10	Earnings per equity share (of Rs.2/- each) (not annualised);								
	(a) Basic	1.55	2.02	1.86	7.41	2.03	2.65	3.03	10.08
	(b) Diluted	1.55	2.02	1.86	7.41	2.03	2.65	3.03	10.08

Notes :-

- 1 The company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11th July, 2017.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence, segmental reporting as per Ind AS 108 is not made.

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Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS for the quarter and year ended 30 June 2016		
Particulars	Standalone	Consolidated
	Quarter ended	Quarter ended
	30.06.2016	30.06.2016
	(Un-audited)	(Un-audited)
Net profit under previous GAAP	2,468.37	4,026.68
Impact on account of measuring investments at fair value through profit and loss	0.23	0.23
Impairment of trade receivables due to expected credit loss model	4.45	3.17
Total Comprehensive Income under Ind AS	2,473.05	4,030.08

By and on behalf of the Board

Place : Duggirala

Date : 11.07.2017

Challa Rajendra Prasad
Executive Chairman