

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

(in Rs Lakhs)

Standalone financial results for the quarter and nine months ended December 31,2018						
Particulars	Quarter ended December 31,2018	Quarter ended September 30,2018	Quarter ended December 31,2017	Nine Months ended December 31,2018	Nine Months ended December 31,2017	Year ended March 31,2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	18,096.35	21,395.43	20,361.76	61,335.59	59,985.86	82,465.76
Total Revenue from operations	18,096.35	21,395.43	20,361.76	61,335.59	59,985.86	82,465.76
Other income	15.53	23.73	39.41	64.61	313.54	401.91
Total Income	18,111.88	21,419.16	20,401.17	61,400.20	60,299.40	82,867.67
Expenses						
Cost of materials consumed	10,144.68	11,610.95	12,194.70	36,521.55	37,241.73	51,402.48
Changes in inventories	(306.43)	58.96	(487.83)	(1,602.99)	(1,736.22)	(1,677.47)
Employee benefits expense	1,133.82	1,036.78	951.46	3,095.55	2,687.45	3,725.54
Finance costs	297.04	314.19	155.91	846.35	441.92	619.71
Depreciation and amortization expense	307.32	308.87	281.15	914.81	835.81	1,122.29
Other expenses	3,075.92	3,433.18	3,083.89	9,822.76	9,496.15	12,549.72
Total Expenses	14,652.35	16,762.93	16,179.28	49,598.02	48,966.84	67,742.28
Profit before tax	3,459.53	4,656.23	4,221.89	11,802.17	11,332.56	15,125.39
Tax expense						
(1) Current tax	1,150.00	1,700.00	1,400.00	4,050.00	3,850.00	5,252.10
(2) Deferred tax	(73.45)	140.33	17.25	140.22	48.12	97.12
Net Profit for the Period	2,382.98	2,815.90	2,804.64	7,611.94	7,434.44	9,776.18
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(96.06)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	33.24
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive income	-	-	-	-	-	(62.82)
Total Comprehensive income	2,382.98	2,815.90	2,804.64	7,611.94	7,434.44	9,713.36
Paid-up Equity Share Capital (Rs.,2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
Other Equity						56,805.20
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	1.79	2.12	2.11	5.72	5.59	7.35
(2) Diluted	1.79	2.12	2.11	5.72	5.59	7.35

(in Rs Lakhs)

CCL Products (India) Limited Consolidated financial results for the quarter and nine months ended December 31,2018						
Particulars	Quarter ended December 31,2018	Quarter ended September 30,2018	Quarter ended December 31,2017	Nine Months ended December 31,2018	Nine Months ended December 31,2017	Year ended March 31,2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	23,407.66	29,076.40	27,398.55	81,928.66	81,711.64	113,800.05
Total Revenue from operations	23,407.66	29,076.40	27,398.55	81,928.66	81,711.64	113,800.05
Other income	91.09	135.29	40.54	259.16	321.82	484.86
Total Income	23,498.75	29,211.69	27,439.09	82,187.82	82,033.46	114,284.91
Expenses						
Cost of materials consumed	13,704.55	16,211.47	15,598.10	48,472.04	53,014.80	71,950.78
Changes in inventories	(1,363.63)	(765.24)	(125.43)	(3,054.06)	(3,669.47)	(2,893.55)
Employee benefits expense	1,534.68	1,632.21	1,220.37	4,422.20	3,360.35	4,749.31
Finance costs	303.15	328.53	185.30	871.17	572.25	782.79
Depreciation and amortization expense	881.35	874.24	842.25	2,698.79	2,534.08	3,408.51
Other expenses	4,101.23	4,371.16	4,258.87	12,661.51	12,234.67	16,104.42
Total Expenses	19,161.32	22,652.37	21,979.46	66,071.65	68,046.68	94,102.26
Profit before tax	4,337.43	6,559.32	5,459.64	16,116.17	13,986.78	20,182.65
Tax expense						
(1) Current tax	1,149.99	1,700.73	1,400.00	4,050.72	3,850.00	5,277.78
(2) Deferred tax	(73.45)	140.33	17.25	140.22	48.12	91.73
Net Profit for the Period	3,260.89	4,718.26	4,042.39	11,925.23	10,088.66	14,813.14
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(96.06)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	33.24
(b) (i) Items that will be reclassified to profit or loss (Transition on foreign operations)	(1,096.53)	1,290.67	264.41	1,447.56	677.35	415.56
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	(1,096.53)	1,290.67	264.41	1,447.56	677.35	352.74
Total Comprehensive income	2,164.36	6,008.93	4,306.80	13,372.79	10,766.01	15,165.88
Paid-up Equity Share Capital (Rs.,2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56
Other Equity						71,333.00
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	2.45	3.55	3.04	8.96	7.58	11.14
(2) Diluted	2.45	3.55	3.04	8.96	7.58	11.14

Notes:

1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34
2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14th February, 2019
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
5. Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period Presentation.
6. The revenue and other expenses for the current year 9 months period is not comparable with corresponding nine months ending 31st December, 2017 due to implementation of GST.

By and on behalf of the Board

Place : Hyderabad
Date : 14.02.2019

**Challa Rajendra Prasad
Executive Chairman**