

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

(in Rs Lakhs)

| Standalone financial results for the quarter and year ended March 31,2019 | | | | | |
|---|--------------------------------|--------------------------------------|--------------------------------|-----------------------------|-----------------------------|
| Particulars | Quarter ended March 31,2019 | Quarter ended December 31,2018 | Quarter ended March 31,2018 | Year ended March 31,2019 | Year ended March 31,2018 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Income | | | | | |
| Revenue from operations | 19,577.70 | 18,096.35 | 22,479.90 | 80,913.29 | 82,465.76 |
| Total Revenue from operations | 19,577.70 | 18,096.35 | 22,479.90 | 80,913.29 | 82,465.76 |
| Other income | 2,953.35 | 15.53 | 88.38 | 3,017.96 | 401.91 |
| Total Income | 22,531.05 | 18,111.88 | 22,568.28 | 83,931.25 | 82,867.67 |
| Expenses | | | | | |
| Cost of materials consumed | 9,425.19 | 10,144.68 | 14,160.75 | 45,946.74 | 51,402.48 |
| Changes in inventories | 1,605.73 | (306.43) | 58.75 | 2.74 | (1,677.47) |
| Employee benefits expense | 1,042.00 | 1,133.82 | 1,038.09 | 4,137.55 | 3,725.54 |
| Finance costs | 251.09 | 297.04 | 177.79 | 811.54 | 619.71 |
| Depreciation and amortization expense | 306.60 | 307.32 | 286.48 | 1,221.41 | 1,122.29 |
| Other expenses | 3,844.78 | 3,075.91 | 3,053.59 | 13,953.43 | 12,549.72 |
| Total Expenses | 16,475.39 | 14,652.34 | 18,775.45 | 66,073.41 | 67,742.28 |
| Profit before tax | 6,055.66 | 3,459.54 | 3,792.83 | 17,857.83 | 15,125.39 |
| Tax expense | | | | | |
| (1) Current tax | 1,199.66 | 1,150.00 | 1,402.10 | 5,249.66 | 5,252.10 |
| (2) Deferred tax | (74.95) | (73.45) | 49.00 | 65.27 | 97.12 |
| Net Profit for the Period | 4,930.95 | 2,382.99 | 2,341.73 | 12,542.90 | 9,776.18 |
| Other comprehensive income (OCI) | | | | | |
| (a) (i) Items that will not be reclassified to profit or loss | (84.84) | - | (96.06) | (84.84) | (96.06) |
| (ii) Tax on items that will not be reclassified to profit or loss | 29.65 | - | 33.24 | 29.65 | 33.24 |
| (b) (i) Items that will be reclassified to profit or loss | (311.53) | | | (311.53) | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | |
| Total Other Comprehensive income | (366.72) | - | (62.81) | (366.72) | (62.81) |
| Total Comprehensive income | 4,564.22 | 2,382.99 | 2,278.92 | 12,176.17 | 9,713.36 |
| Paid-up Equity Share Capital (Rs.,2/- per Equity Share) | 2,660.56 | 2,660.56 | 2,660.56 | 2,660.56 | 2,660.56 |
| Other Equity | | | | 62,243.91 | 56,805.20 |
| Earnings per equity share (Face value of Rs.2/- each) | | | | | |
| (1) Basic | 3.71 | 1.79 | 1.76 | 9.43 | 7.35 |
| (2) Diluted | 3.71 | 1.79 | 1.76 | 9.43 | 7.35 |

(in Rs Lakhs)

| CCL Products (India) Limited Consolidated financial results for the quarter and year ended March 31,2019 | | | | | |
|--|--------------------------------|--------------------------------------|--------------------------------|-----------------------------|-----------------------------|
| Particulars | Quarter ended March 31,2019 | Quarter ended December 31,2018 | Quarter ended March 31,2018 | Year ended March 31,2019 | Year ended March 31,2018 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Income | | | | | |
| Revenue from operations | 26,213.01 | 23,407.66 | 32,088.41 | 108,141.67 | 113,800.05 |
| Total Revenue from operations | 26,213.01 | 23,407.66 | 32,088.41 | 108,141.67 | 113,800.05 |
| Other income | 74.64 | 91.09 | 163.05 | 333.80 | 484.86 |
| Total Income | 26,287.65 | 23,498.75 | 32,251.46 | 108,475.47 | 114,284.91 |
| Expenses | | | | | |
| Cost of materials consumed | 11,697.99 | 13,704.55 | 18,935.98 | 60,170.03 | 71,950.78 |
| Changes in inventories | 2,613.37 | (1,363.63) | 775.92 | (440.69) | (2,893.55) |
| Employee benefits expense | 1,472.49 | 1,534.68 | 1,388.96 | 5,894.69 | 4,749.31 |
| Finance costs | 260.53 | 303.15 | 210.54 | 845.80 | 782.79 |
| Depreciation and amortization expense | 473.25 | 881.35 | 874.43 | 3,172.04 | 3,408.51 |
| Other expenses | 5,021.84 | 4,101.23 | 3,869.76 | 17,969.24 | 16,104.42 |
| Total Expenses | 21,539.47 | 19,161.32 | 26,055.59 | 87,611.12 | 94,102.26 |
| Profit before tax | 4,748.18 | 4,337.43 | 6,195.87 | 20,864.35 | 20,182.65 |
| Tax expense | | | | | |
| (1) Current tax | 1,278.56 | 1,150.00 | 1,427.78 | 5,329.28 | 5,277.78 |
| (2) Deferred tax | (94.36) | (73.45) | 43.61 | 45.86 | 91.73 |
| Net Profit for the Period | 3,563.98 | 3,260.87 | 4,724.48 | 15,489.21 | 14,813.14 |
| (a) (i) Items that will not be reclassified to profit or loss | (84.84) | - | (96.06) | (84.84) | (96.06) |
| (ii) Tax on items that will not be reclassified to profit or loss | 29.65 | - | 33.24 | 29.65 | 33.24 |
| (b) (i) Items that will be reclassified to profit or loss | (246.16) | (1,096.53) | (261.79) | 1,201.40 | 415.56 |
| (ii) Tax on items that will be reclassified to profit or loss | - | - | - | - | - |
| Total Other Comprehensive income | (301.36) | (1,096.53) | (324.60) | 1,146.20 | 352.75 |
| Total Comprehensive income | 3,262.62 | 2,164.35 | 4,399.87 | 16,635.42 | 15,165.88 |
| Paid-up Equity Share Capital (Rs.,2/- per Equity Share) | 2,660.56 | 2,660.56 | 2,660.56 | 2,660.56 | 2,660.56 |
| Other Equity | | | | 81,230.96 | 71,333.00 |
| Earnings per equity share (Face value of Rs.2/- each) | | | | | |
| (1) Basic | 2.68 | 2.45 | 3.55 | 11.64 | 11.14 |
| (2) Diluted | 2.68 | 2.45 | 3.55 | 11.64 | 11.14 |

Notes to the Statement of Standalone financial Results

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
- 2 Total Income for the current quarter is Rs.22531.05 Lakhs compared to Rs.22568.28 Lakhs for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2019 is Rs.83931.25 Lakhs compared to Rs.82867.67 Lakhs for the previous year
- 3 The Profit before tax for the current quarter is Rs.6055.66 Lakhs, (which includes dividend amount of Rs.2930.43 Lakhs received from overseas subsidiary, M/s. Ngon Coffee Company Ltd., Vietnam) compared to Rs.3792.83 Lakhs for the corresponding quarter of the previous year. The Profit before tax for the financial year ended 31st March 2019 is Rs.17857.83 Lakhs compared to Rs.15125.39 Lakhs for the previous year
- 4 The Profit After tax for the current quarter is Rs.4930.95 Lakhs, (which includes dividend amount of Rs.2825.17 Lakhs received from overseas subsidiary, M/s. Ngon Coffee Company Ltd., Vietnam) compared to Rs.2341.73 Lakhs for the corresponding quarter of the previous year. The Profit after tax for the financial year ended 31st March 2019 is Rs.12542.90 Lakhs compared to Rs.9776.18 Lakhs for the previous year
- 5 Other Income Includes dividend income of Rs.2930.43 Lakhs received from the company overseas subsidiary, M/s, Ngon coffee company Ltd in the current quarter
- 6 The Board of Directors has recommended a final dividend of Rs.1.75 per equity share of Rs. 2/- each, in addition to an interim dividend of Rs.1.75/- per equity share declared by the Board of Directors during the year in their Board Meeting held on 23rd March, 2019, for the year ended 31st March 2019. Thus the total amount of dividend for the year 2018-19 is Rs. 3.50/- per equity share of Rs.2/- each.
- 7 The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
- 8 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 13th May, 2019. The statement included the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the respective auditors
- 9 The results for the year ended 31st March 2019 are also available on the Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website

Notes to the Statement of Consolidated financial Results

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016
- 2 Total Income for the current quarter is Rs.26287.65 Lakhs compared to Rs.32251.46 Lakhs for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2019 is Rs.108475.47 Lakhs compared to Rs.114284.91 Lakhs for the previous year
- 3 The Profit before tax for the current quarter is Rs.4748.18 Lakhs, (excluding dividend amount of Rs.2930.43 Lakhs received from overseas subsidiary M/s.Ngon Coffee Company Ltd., Vietnam) compared to Rs.6195.87 Lakhs for the corresponding quarter of the previous year. The Profit before tax for the financial year ended 31st March 2019 is Rs.20864.35 Lakhs compared to Rs.20182.65 Lakhs for the previous year.
- 4 The Profit After tax for the current quarter is Rs.3563.98 Lakhs, (excluding dividend amount of Rs. 2825.17 Lakhs received from overseas subsidiary M/s.Ngon Coffee Company Ltd., Vietnam) compared to Rs.4724.48 Lakhs for the corresponding quarter of the previous year. The Profit after tax for the financial year ended 31st March 2019 is Rs.15489.21 Lakhs compared to Rs.14813.84 Lakhs for the previous year
- 5 The Board of Directors has recommended a final dividend of Rs.1.75 per equity share of Rs. 2/- each, in addition to an interim dividend of Rs.1.75/- per equity share declared by the Board of Directors during the year in their Board Meeting held on 23rd March, 2019, for the year ended 31st March 2019. Thus the total amount of dividend for the year 2018-19 is Rs. 3.50/- per equity share of Rs.2/- each.
- 6 The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
- 7 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 13th May, 2019. The statement included the results for the quarter ended 31st March 2019 and 31st March 2018 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the respective auditors
- 8 The results for the year ended 31st March 2019 are also available on the Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website

CCL Products (India) Limited
Statement of Assets & Liabilities As at 31.03.2019 (Audited)

(Rs.in Lakhs)

| Particulars | Standalone | | Consolidated | |
|--|--------------------------------|--------------------------------|--------------------------------|-----------------------------|
| | Audited As at 31.03.2019 | Audited As at 31.03.2018 | Audited As at 31.03.2019 | Audited As at 31.03.2018 |
| ASSETS | | | | |
| Non-current assets | | | | |
| Property plant and Equipment | 22,042.75 | 21,160.22 | 38,298.48 | 37,108.78 |
| Capital Work Inprogress | 42,412.52 | 21,342.94 | 42,412.52 | 22,638.66 |
| Other Intangible assets | 0.82 | 3.11 | 1.50 | 3.79 |
| Financial assets | | | | |
| Investments | 15,857.69 | 15,788.51 | 148.01 | 148.01 |
| Other financial assets | 341.75 | 328.86 | 354.98 | 328.86 |
| Other non current assets | | | | |
| | 3,850.30 | 3,681.92 | 3,850.30 | 3,688.04 |
| | 84,505.83 | 62,305.56 | 85,065.78 | 63,916.14 |
| Current assets | | | | |
| Inventories | | | | |
| | 14,519.30 | 14,497.65 | 20,194.83 | 18,315.64 |
| Financial assets | | | | |
| Trade receivables | 14,890.76 | 12,498.06 | 23,518.39 | 18,203.21 |
| Cash and cash equivalent | 3,898.17 | 802.97 | 9,651.20 | 4,420.65 |
| Other financial assets | 588.60 | 8.27 | 651.83 | 8.27 |
| Other current assets | | | | |
| | 2,878.94 | 8,069.02 | 3,080.00 | 8,490.99 |
| | 36,775.77 | 35,875.97 | 57,096.25 | 49,438.76 |
| Total Assets | 121,281.59 | 98,181.53 | 142,162.03 | 113,354.90 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity Share Capital | 2,660.56 | 2,660.56 | 2,660.56 | 2,660.56 |
| Other Equity | 62,243.91 | 56,805.20 | 81,230.96 | 71,333.00 |
| | 64,904.47 | 59,465.76 | 83,891.52 | 73,993.56 |
| Liabilities | | | | |
| Non-current liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 19,264.56 | 18,174.91 | 19,264.56 | 18,174.91 |
| Other financial Liability | 311.53 | - | 311.53 | - |
| Provisions | | | | |
| Deferred tax liabilities (net) | 3,986.52 | 3,921.25 | 3,961.34 | 3,915.48 |
| | 23,562.61 | 22,096.16 | 23,553.25 | 22,090.39 |
| Current liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 16,845.60 | 12,661.46 | 18,345.60 | 12,661.46 |
| Trade payables | | | | |
| (a) Total outstanding dues of micro and small enterprises | - | - | - | - |
| (b) Total outstanding dues of creditors other than micro and small enterprises | 5,430.85 | 795.73 | 5,705.97 | 1,033.13 |
| Other financial liabilities | 8,808.66 | 1,174.12 | 8,864.35 | 1,744.28 |
| Provisions | | | | |
| Other current liabilities | - | - | 0.69 | - |
| | 1,729.41 | 1,988.30 | 1,800.66 | 1,832.08 |
| | 32,814.52 | 16,619.61 | 34,717.26 | 17,270.95 |
| Total Equity and Liabilities | 121,281.59 | 98,181.53 | 142,162.03 | 113,354.90 |