

**CCL Products (India) Limited**  
**Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330**  
**(CIN: L15110AP1961PLC000874)**

(in Rs Lakhs)

**Standalone financial results for the quarter and half-year ended September 30,2018**

Particulars	Quarter ended September 30,2018	Quarter ended June 30,2018	Quarter ended September 30,2017	Half-Year ended September 30,2018	Half-Year ended September 30,2017	Year ended March 31,2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations	21,395.43	21,843.81	21,668.72	43,239.24	39,624.10	82,465.76
<b>Total Revenue from operations</b>	<b>21,395.43</b>	<b>21,843.81</b>	<b>21,668.72</b>	<b>43,239.24</b>	<b>39,624.10</b>	<b>82,465.76</b>
Other income	23.73	25.35	25.31	49.08	274.23	401.91
<b>Total Income</b>	<b>21,419.16</b>	21,869.16	21,694.03	<b>43,288.32</b>	39,898.33	82,867.67
<b>Expenses</b>						
Cost of materials consumed	11,610.95	14,765.92	13,739.35	26,376.87	25,047.03	51,402.48
Changes in inventories	58.96	(1,355.52)	(660.95)	(1,296.56)	(1,248.39)	(1,677.47)
Employee benefits expense	1,036.78	924.95	913.42	1,961.73	1,735.99	3,725.54
Finance costs	314.19	235.12	170.76	549.31	286.01	619.71
Depreciation and amortization expense	308.87	298.62	279.71	607.49	554.66	1,122.29
Other expenses	3,433.18	3,313.67	3,317.13	6,746.87	6,412.34	12,549.72
<b>Total Expenses</b>	<b>16,762.93</b>	18,182.75	17,759.42	34,945.69	32,787.64	67,742.28
<b>Profit before tax</b>	<b>4,656.23</b>	3,686.41	3,934.62	<b>8,342.63</b>	7,110.69	15,125.39
<b>Tax expense</b>						
(1) Current tax	1,700.00	1,200.00	1,350.00	2,900.00	2,450.00	5,252.10
(2) Deferred tax	140.33	73.34	17.51	213.67	30.87	97.12
<b>Net Profit for the Period</b>	<b>2,815.90</b>	2,413.07	2,567.11	<b>5,228.96</b>	4,629.82	9,776.18
<b>Other comprehensive income (OCI)</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(96.06)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	33.24
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total Other Comprehensive income</b>	-	-	-	-	-	(62.82)
<b>Total Comprehensive income</b>	<b>2,815.90</b>	2,413.07	2,567.11	<b>5,228.96</b>	4,629.82	9,713.36
<b>Earnings per equity share</b> (Face value of Rs.2/- each)						
(1) Basic	2.12	1.81	1.93	3.93	3.48	7.35
(2) Diluted	2.12	1.81	1.93	3.93	3.48	7.35

(in Rs Lakhs)

CCL Products (India) Limited Consolidated financial results for the quarter and half-year ended September 30,2018						
Particulars	Quarter ended September 30,2018	Quarter ended June 30,2018	Quarter ended September 30,2017	Half-Year ended September 30,2018	Half-Year ended September 30,2017	Year ended March 31,2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations	29,076.40	29,444.60	29,636.87	58,521.00	54,313.09	113,800.05
<b>Total Revenue from operations</b>	<b>29,076.40</b>	<b>29,444.60</b>	<b>29,636.87</b>	<b>58,521.00</b>	<b>54,313.09</b>	<b>113,800.05</b>
Other income	135.29	32.78	25.89	168.07	281.38	484.86
<b>Total Income</b>	<b>29,211.69</b>	<b>29,477.38</b>	<b>29,662.76</b>	<b>58,689.07</b>	<b>54,594.47</b>	<b>114,284.91</b>
<b>Expenses</b>						
Cost of materials consumed	16,211.47	18,556.02	20,762.07	34,767.49	37,416.70	71,950.78
Changes in inventories	(765.24)	(925.19)	(2,270.94)	(1,690.43)	(3,544.04)	(2,893.55)
Employee benefits expense	1,632.21	1,255.31	1,135.05	2,887.52	2,139.98	4,749.31
Finance costs	328.53	239.49	210.33	568.01	386.95	782.79
Depreciation and amortization expense	874.24	943.20	860.99	1,817.45	1,691.83	3,408.51
Other expenses	4,371.16	4,189.13	4,254.96	8,560.30	7,975.89	16,104.42
<b>Total Expenses</b>	<b>22,652.37</b>	<b>24,257.96</b>	<b>24,952.46</b>	<b>46,910.34</b>	<b>46,067.31</b>	<b>94,102.26</b>
<b>Profit before tax</b>	<b>6,559.32</b>	<b>5,219.42</b>	<b>4,710.30</b>	<b>11,778.73</b>	<b>8,527.16</b>	<b>20,182.65</b>
<b>Tax expense</b>						
(1) Current tax	1,700.73	1,200.00	1,350.00	2,900.73	2,450.00	5,277.78
(2) Deferred tax	140.33	73.34	17.51	213.67	30.87	91.73
Net Profit for the Period	<b>4,718.26</b>	<b>3,946.08</b>	<b>3,342.79</b>	<b>8,664.33</b>	<b>6,046.29</b>	<b>14,813.14</b>
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(96.06)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	33.24
(b) (i) Items that will be reclassified to profit or loss (Transilation of foreign operations)	1,290.67	1,253.42	412.94	2,544.09	412.94	415.56
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>1,290.67</b>	<b>1,253.42</b>	<b>412.94</b>	<b>2,544.09</b>	<b>412.94</b>	<b>352.74</b>
<b>Total Comprehensive income</b>	<b>6,008.93</b>	<b>5,199.50</b>	<b>3,755.73</b>	<b>11,208.42</b>	<b>6,459.23</b>	<b>15,165.88</b>
<b>Earnings per equity share</b> (Face value of Rs.2/- each)						
(1) Basic	3.55	2.97	2.51	6.51	4.55	11.14
(2) Diluted	3.55	2.97	2.51	6.51	4.55	11.14

**Notes:**

1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34
2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 22nd October, 2018
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
5. Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period Presentation.
6. The revenue and Other Expenses for the half year ending 30th September, 2017 include excise duty for first quarter and consequent implementation of GST, revenue for the current half year does not include any duties. Hence, to that extent excise duty, the revenue and other expenses of this half year are not comparable with that of corresponding half year of the previous year.

**By and on behalf of the Board**

Place : Hyderabad  
Date : 22.10.2018

**Challa Rajendra Prasad  
Executive Chairman**