

**CCL Products (India) Limited**  
Registered office: Duggirala, Guntur District, Andhra Pradesh - 522330  
(CIN:L15110AP1961PLC000874)

(Rs.in Lakhs)

<b>Standalone Unaudited financial results for the quarter ended December 31,2017</b>						
Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations	20361.76	21668.72	22828.97	59985.86	50388.06	71406.04
<b>Total Revenue from operations</b>	<b>20361.76</b>	<b>21668.72</b>	<b>22828.97</b>	<b>59985.86</b>	<b>50388.06</b>	<b>71406.04</b>
Other income	39.41	25.31	18.30	313.54	92.46	117.74
<b>Total Income</b>	<b>20401.17</b>	<b>21694.03</b>	<b>22847.27</b>	<b>60299.40</b>	<b>50480.52</b>	<b>71523.78</b>
<b>Expenses</b>						
Cost of materials consumed	12194.70	13739.35	10948.45	37241.73	27273.87	38474.73
Changes in inventories	(487.83)	(660.95)	332.88	(1736.22)	(610.73)	(426.00)
Employee benefits expense	951.46	913.42	1217.43	2687.45	2472.70	3326.00
Finance costs	155.91	170.76	117.50	441.92	389.34	682.72
Depreciation and amortization expense	281.15	279.71	271.15	835.81	796.61	1067.06
Other expenses	3083.89	3317.13	4155.64	9496.15	9310.15	13087.12
<b>Total Expenses</b>	<b>16179.28</b>	<b>17759.42</b>	<b>17043.05</b>	<b>48966.84</b>	<b>39631.94</b>	<b>56211.63</b>
<b>Profit before tax</b>	<b>4221.89</b>	<b>3934.62</b>	<b>5804.22</b>	<b>11332.56</b>	<b>10848.58</b>	<b>15312.15</b>
<b>Tax expense</b>						
(1) Current tax	1400.00	1350.00	1900.00	3850.00	3500.00	5209.14
(2) Deferred tax	17.25	17.51	133.37	48.12	184.94	230.98
<b>Net Profit for the Period</b>	<b>2804.64</b>	<b>2567.11</b>	<b>3770.85</b>	<b>7434.44</b>	<b>7163.64</b>	<b>9872.04</b>
<b>Other comprehensive income (OCI)</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(26.41)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.14
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total Other Comprehensive income</b>	-	-	-	-	-	(17.27)
<b>Total Comprehensive income</b>	<b>2804.64</b>	<b>2567.11</b>	<b>3770.85</b>	<b>7434.44</b>	<b>7163.64</b>	<b>9854.76</b>
<b>Earnings per equity share</b>						
(Face value of Rs.2/- each)						
(1) Basic	<b>2.11</b>	1.93	2.83	<b>5.59</b>	5.39	7.42
(2) Diluted	<b>2.11</b>	1.93	2.83	<b>5.59</b>	5.39	7.42

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(CIN:L15110AP1961PLC000874)

(Rs.in Lakhs)

Consolidated Unaudited financial results for the quarter ended December 31,2017						
Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations	27398.55	29636.87	28910.26	81711.64	68431.13	98315.98
<b>Total Revenue from operations</b>	<b>27398.55</b>	<b>29636.87</b>	<b>28910.26</b>	<b>81711.64</b>	<b>68431.13</b>	<b>98315.98</b>
Other income	40.54	25.89	18.66	321.82	96.36	122.75
<b>Total Income</b>	<b>27439.09</b>	<b>29662.76</b>	<b>28928.92</b>	<b>82033.46</b>	<b>68527.49</b>	<b>98438.73</b>
<b>Expenses</b>						
Cost of materials consumed	15598.10	20762.07	14954.16	53014.80	39689.19	54406.41
Changes in inventories	(125.43)	(2270.94)	(104.39)	(3669.47)	(2427.14)	786.02
Employee benefits expense	1220.37	1135.05	1399.35	3360.35	2949.36	4012.01
Finance costs	185.30	210.33	251.76	572.25	750.86	1117.32
Depreciation and amortization expense	842.25	860.99	866.50	2534.08	2562.80	3325.13
Other expenses	4258.87	4254.96	4968.83	12234.67	11424.51	15899.97
<b>Total Expenses</b>	<b>21979.46</b>	<b>24952.46</b>	<b>22336.21</b>	<b>68046.68</b>	<b>54949.58</b>	<b>79546.86</b>
<b>Profit before tax</b>	<b>5459.64</b>	<b>4710.30</b>	<b>6592.70</b>	<b>13986.78</b>	<b>13577.90</b>	<b>18891.87</b>
<b>Tax expense</b>						
(1) Current tax	1400.00	1350.00	1900.00	3850.00	3500.00	5230.46
(2) Deferred tax	17.25	17.51	133.37	48.12	184.94	230.59
<b>Net Profit for the Period</b>	<b>4042.39</b>	<b>3342.79</b>	<b>4559.33</b>	<b>10088.66</b>	<b>9892.96</b>	<b>13430.82</b>
<b>Other comprehensive income (OCI)</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(26.41)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.14
(b) (i) Items that will be reclassified to profit or loss (Transilation of foreign operations)	264.41	412.94	(199.49)	677.35	558.61	(785.38)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>264.41</b>	<b>412.94</b>	<b>(199.49)</b>	<b>677.35</b>	<b>558.61</b>	<b>(802.65)</b>
<b>Total Comprehensive income</b>	<b>4306.80</b>	<b>3755.73</b>	<b>4359.84</b>	<b>10766.01</b>	<b>10451.57</b>	<b>12628.17</b>
<b>Earnings per equity share</b> (Face value of Rs.2/- each)						
(1) Basic	<b>3.04</b>	2.51	3.43	<b>7.58</b>	7.44	10.10
(2) Diluted	<b>3.04</b>	2.51	3.43	<b>7.58</b>	7.44	10.10

**Notes:**

1. The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and nine months period results.
2. The above unaudited Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 1st February, 2018
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
5. Post Implementation of Goods & Service Tax (GST) with effect from 1st July, 2017, revenue from operations is disclosed net of GST. Revenue from operations for earlier periods included excise duty which is now subsumed in the GST. Revenue from Operations for nine months ended 31st December 2017, includes excise duty upto 30th June, 2017. Accordingly, revenue from operations for the quarter and nine months ended 31st December 2017 are not comparable with those of previous periods presented.

6

<b>Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and nine months ended 31.12.2016</b>				
<b>Particulars</b>	<b>Standalone</b>		<b>Consolidated</b>	
	<b>Quarter ended</b>	<b>Nine months ended</b>	<b>Quarter Ended</b>	<b>Nine months ended</b>
	<b>31.12.2016</b>	<b>31.12.2016</b>	<b>31.12.2016</b>	<b>31.12.2016</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Net profit under previous GAAP</b>	3790.09	7,174.74	4,582.36	9,904.74
a) Impact on account of measuring investments at fair value through profit and loss	(0.47)	(0.25)	(0.47)	(0.25)
b) Impairment of trade receivables due to expected credit loss model	(18.77)	(10.85)	(22.55)	(11.52)
<b>Net profit under Ind AS</b>	<b>3770.85</b>	<b>7,163.64</b>	<b>4,559.33</b>	<b>9,892.96</b>

Place: Hyderabad  
Date: 01-02-2018

By and on behalf of the board

**Challa Rajendra Prasad**  
Executive Chairman