

**CCL Products (India) Limited**  
**Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330**  
**(CIN: L15110AP1961PLC000874)**

(in Rs Lakhs)

Standalone financial results for the quarter and half-year ended September 30,2017						
Particulars	Quarter ended September 30,2017	Quarter ended June 30,2017	Quarter ended September 30,2016	Half-Year ended September 30,2017	Half-Year ended September 30,2016	Year ended March 31,2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations(Inclusive of excise duty)	21,668.72	17,955.38	10,165.95	39,624.10	27,559.09	71,406.04
<b>Total Revenue from operations(Inclusive of excise duty)</b>	<b>21,668.72</b>	<b>17,955.38</b>	<b>10,165.95</b>	<b>39,624.10</b>	<b>27,559.09</b>	<b>71,406.04</b>
Other income	25.31	248.83	36.25	274.23	74.16	117.74
<b>Total Income</b>	<b>21,694.03</b>	<b>18,204.21</b>	<b>10,202.20</b>	<b>39,898.33</b>	<b>27,633.25</b>	<b>71,523.78</b>
<b>Expenses</b>						
Cost of materials consumed	13,739.35	11,307.68	5,822.43	25,047.03	16,325.42	38,474.73
Changes in inventories	(660.95)	(587.44)	(141.57)	(1,248.39)	(943.61)	(426.00)
Employee benefits expense	913.42	822.57	532.05	1,735.99	1,255.27	3,326.00
Finance costs	170.76	115.25	111.46	286.01	271.84	682.72
Depreciation and amortization expense	279.71	274.95	278.99	554.66	525.46	1,067.06
Other expenses	3,317.13	3,095.13	2,148.64	6,412.34	5,154.52	13,087.12
<b>Total Expenses</b>	<b>17,759.42</b>	<b>15,028.14</b>	<b>8,752.00</b>	<b>32,787.64</b>	<b>22,588.90</b>	<b>56,211.63</b>
<b>Profit before tax</b>	<b>3,934.62</b>	<b>3,176.07</b>	<b>1,450.20</b>	<b>7,110.69</b>	<b>5,044.36</b>	<b>15,312.15</b>
<b>Tax expense</b>						
(1) Current tax	1,350.00	1,100.00	500.00	2,450.00	1,600.00	5,209.14
(2) Deferred tax	17.51	13.36	30.46	30.87	51.57	230.98
<b>Net Profit for the Period</b>	<b>2,567.11</b>	<b>2,062.71</b>	<b>919.74</b>	<b>4,629.82</b>	<b>3,392.79</b>	<b>9,872.04</b>
<b>Other comprehensive income (OCI)</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(26.41)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.14
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17.27)</b>
<b>Total Comprehensive income</b>	<b>2,567.11</b>	<b>2,062.71</b>	<b>919.74</b>	<b>4,629.82</b>	<b>3,392.79</b>	<b>9,854.76</b>
<b>Earnings per equity share</b> (Face value of Rs.2/- each)						
(1) Basic	1.93	1.55	0.69	3.48	2.55	7.41
(2) Diluted	1.93	1.55	0.69	3.48	2.55	7.41

(in Rs Lakhs)

## CCL Products (India) Limited Consolidated financial results for the quarter and half-year ended September 30,2017

Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
	September 30,2017	June 30,2017	September 30,2016	September 30,2017	September 30,2016	March 31,2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations(Inclusive of excise duty)	29,636.87	24,676.22	14,395.58	54,313.09	39,520.87	98,315.98
<b>Total Revenue from operations(Inclusive of excise duty)</b>	<b>29,636.87</b>	<b>24,676.22</b>	<b>14,395.58</b>	<b>54,313.09</b>	<b>39,520.87</b>	<b>98,315.98</b>
Other income	25.89	255.40	36.48	281.38	77.70	122.75
<b>Total Income</b>	<b>29,662.76</b>	<b>24,931.62</b>	<b>14,432.06</b>	<b>54,594.47</b>	<b>39,598.57</b>	<b>98,438.73</b>
<b>Expenses</b>						
Cost of materials consumed	20,762.07	16,654.63	8,867.47	37,416.70	24,735.03	54,406.41
Changes in inventories	(2,270.94)	(1,273.10)	(705.65)	(3,544.04)	(2,322.75)	786.02
Employee benefits expense	1,135.05	1,004.93	684.47	2,139.98	1,550.01	4,012.01
Finance costs	210.33	176.62	210.60	386.95	499.10	1,117.32
Depreciation and amortization expense	860.99	830.84	857.03	1,691.83	1,696.30	3,325.13
Other expenses	4,254.96	3,720.84	2,684.13	7,975.89	6,455.68	15,899.97
<b>Total Expenses</b>	<b>24,952.46</b>	<b>21,114.76</b>	<b>12,598.05</b>	<b>46,067.31</b>	<b>32,613.38</b>	<b>79,546.86</b>
<b>Profit before tax</b>	<b>4,710.30</b>	<b>3,816.86</b>	<b>1,834.01</b>	<b>8,527.16</b>	<b>6,985.20</b>	<b>18,891.87</b>
<b>Tax expense</b>						
(1) Current tax	1,350.00	1,100.00	500.00	2,450.00	1,600.00	5,230.46
(2) Deferred tax	17.51	13.36	30.46	30.87	51.57	230.59
Net Profit for the Period	<b>3,342.79</b>	<b>2,703.50</b>	<b>1,303.55</b>	<b>6,046.29</b>	<b>5,333.63</b>	<b>13,430.82</b>
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(26.41)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.14
(b) (i) Items that will be reclassified to profit or loss (Transilation of foreign operations)	412.94	-	758.10	412.94	758.10	(785.38)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>412.94</b>	<b>-</b>	<b>758.10</b>	<b>412.94</b>	<b>758.10</b>	<b>(802.65)</b>
<b>Total Comprehensive income</b>	<b>3,755.73</b>	<b>2,703.50</b>	<b>2,061.65</b>	<b>6,459.23</b>	<b>6,091.73</b>	<b>12,628.17</b>
<b>Earnings per equity share</b> (Face value of Rs.2/- each)						
(1) Basic	2.82	2.03	1.55	4.86	4.58	9.49
(2) Diluted	2.82	2.03	1.55	4.86	4.58	9.49

**Notes:**

- 1.The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated.Accordingly the impact of transition has been provided in the Previous year's quarterly and Half Yearly results.
- 2.The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 2nd November,2017
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.
4. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products.Hence segmental reporting as per Ind AS 108 is not made.

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<b>Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and half year ended 30.09.2016</b>				
<b>Particulars</b>	<b>Standalone</b>		<b>Consolidated</b>	
	<b>Quarter Ended</b>	<b>Half Year Ended</b>	<b>Quarter Ended</b>	<b>Half Year Ended</b>
	<b>30.09.2016</b>	<b>30.09.2016</b>	<b>30.09.2016</b>	<b>30.09.2016</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Net profit under previous GAAP</b>	916.28	3,384.65	1,295.70	5,322.38
a) Impact on account of measuring investments at fair value through profit and loss	(0.01)	0.22	(0.01)	0.22
b) Impairment provision writtenback on trade receivables as result of expected credit loss model	3.46	7.91	7.86	11.03
<b>Net profit under Ind AS</b>	<b>919.74</b>	<b>3,392.79</b>	<b>1,303.55</b>	<b>5,333.63</b>

**By and on behalf of the Board**Place : Hyderabad  
Date : 02.11.2017**Challa Rajendra Prasad**  
**Executive Chairman**